FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C. 20006

Form 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): August 5, 2026

River City Bank

(Exact name of registrant as specified in its charter)

California (State or other jurisdiction of incorporation)	**94-1562490** (I.R.S. Employer Identification No.)
2480 Natomas Park Drive, Suite 150 **Sacramento, California** (Address of principal offices)	**95833** (Zip Code)

Registrant's telephone number, including area code: (916) 567-2600

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, no par value	RCBC	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.
☐

Item 7.01 Regulation FD Disclosure

On August 5, 2026, River City Bank (the "Bank") issued a press release announcing the pricing of shares of its common stock to be sold by certain of the Bank's shareholders in an underwritten public offering (the "Offering"). A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein solely for purposes of this Item 7.01 disclosure.

Attached as Exhibit 99.2, and incorporated herein by reference, is a copy of an investor presentation used in the Offering and that may be utilized by management in future discussions with investors.

The information in this report set forth under this Item 7.01 and in Exhibits 99.1 and 99.2 shall not be treated as "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank's filings with the FDIC, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release of River City Bank dated August 5, 2026
99.2	Investor Presentation of River City Bank (July/August 2026)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

River City Bank

Date: August 6, 2026

/s/ Brian Killeen

Brian Killeen
Executive Vice President and Chief Financial Officer

Exhibit 99.1

River City Bank

River City Bank Announces Pricing of Initial Public Offering

August 5, 2026 - River City Bank (the "Bank") today announced the pricing of its initial public offering (IPO) of 2,700,000 shares of its common stock at a public offering price of $45.00 per share. The Bank's common stock is expected to begin trading on the Nasdaq Capital Market under the symbol "RCBC" on August 6, 2026. The closing of the offering is expected to occur August 7, 2026, subject to the satisfaction of customary closing conditions.

The offering consists solely of existing shares held by two of the Bank's longtime shareholders associated with the family of the Bank's founder, Jon Kelly. As a result, the IPO is structured as a 100% secondary offering, with no new shares issued by the Bank.

Raymond James & Associates, Inc. and Keefe, Bruyette & Woods, a Stifel Company, are serving as joint book-running managers for the offering. D.A. Davidson & Co. and Stephens Inc. are serving as co-managers.

An Offering Circular relating to these securities has been filed with and accepted by the Federal Deposit Insurance Corporation, and the offering was made solely by means of the Offering Circular. Copies of the Offering Circular may be obtained from Raymond James & Associates, Inc. at (800) 248-8863 or prospectus@raymondjames.com, or from Keefe, Bruyette & Woods, a Stifel Company, at (800) 966-1559 or USCapitalMarkets@kbw.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such state or jurisdiction.

About River City Bank:

With more than five decades of operating history, River City Bank has built a reputation for relationship-focused service, disciplined growth, and specialized expertise across commercial banking, commercial real estate, clean energy, public sector banking, and other key industries. Under the leadership of President and CEO Steve Fleming and Chairman of the Board, Shawn Kelly Devlin, River City Bank has expanded its customer base, geographic reach, and specialty banking capabilities while maintaining its locally rooted ownership and governance. As of June 30, 2026, River City Bank had approximately $6.0 billion in assets, $4.7 billion in gross loans, and $5.4 billion in deposits. The Bank continues its commitment to delivering concierge banking solutions and exceptional client service.

Company Contacts:

Brian Killeen
EVP – Chief Financial Officer
IR@rivercitybank.com
(916) 567-2702

Pamela Hansen
VP – Director of Marketing and Events
marketingRCB@rivercitybank.com
(916) 567-2622

Forward Looking Statements:

This press release contains "forward-looking statements." These forward-looking statements represent plans, estimates, objectives, goals, guidelines, expectations, intentions, projections and statements of River City Bank's beliefs concerning future events, business plans, objectives, expected operating results and the assumptions upon which those statements are based. Forward-looking statements include without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and are typically identified with words such as "may," "could," "should," "will," "would," "believe," "anticipate," "estimate," "expect," "aim," "intend," "plan" or words or phrases of similar meaning. The Bank cautions that the forward-looking statements are based largely on the Bank's expectations and are subject to a number of known and unknown risks and uncertainties that are subject to change based on factors which are, in many instances, beyond the Bank's control. Such forward-looking statements are based on various assumptions (some of which may be beyond the Bank's control) and are subject to risks and uncertainties, which change over time, and other factors which could cause actual results to differ materially from those currently anticipated. New risks and uncertainties may emerge from time to time, and it is not possible for us to predict their occurrence or how they will affect us. If one or more of the factors affecting the Bank's forward-looking information and statements proves incorrect, then the Bank's actual results, performance or achievements could differ materially from those expressed in, or implied by, forward-looking information and statements contained in this press release. Therefore, the Bank cautions you not to place undue reliance on the Bank's forward-looking information and statements. The Bank disclaims any duty to revise or update the forward-looking statements, whether written or oral, to reflect actual results or changes in the factors affecting the forward-looking statements, except as specifically required by law.

Exhibit 99.2

River City Bank




Investor Presentation

July / August 2026

Disclaimer

Cautionary Note Regarding Forward-Looking Statements

The information contained in this presentation (this "Presentation") concerning River City Bank ("River City" or the "Bank") is the confidential and proprietary information of River City. This Presentation is being furnished to you on a confidential basis and is not for distribution beyond this Presentation's direct recipients. Any distribution of this Presentation without the express written consent of River City is prohibited. Accordingly, the information included herein may not be referred to, quoted or otherwise directly disclosed by you. Unauthorized recording, photography, or distribution of this presentation is strictly prohibited. By reviewing this information, you are acknowledging the confidential nature of this information and are agreeing to abide by the terms of this disclaimer. This confidential information is being made available to each recipient solely for its information and is subject to amendment. Your review of this Presentation evidences your agreement to keep this Presentation confidential and your acceptance of the other conditions and disclaimers set forth below.

All information provided herein is for discussion purposes only. You should not definitively rely upon it or use it to form the definitive basis for any decision, contract, commitment or action whatsoever, with respect to any proposed transaction or otherwise. Nothing herein is a proposal, plan, offer or commitment on the part of any person, and this document is not intended to create, and does not create, any rights or obligations of any person, nor shall it constitute the basis of any definitive agreement. The recipient understands and acknowledges that River City has not made and is not making, and the recipient is not relying on, any representation or warranty, express or implied, as to the timeliness, accuracy or completeness of this presentation. River City expressly disclaims any and all liability based, in whole or part, on this presentation or any such documents or information, or any errors or omissions therefrom. In addition, no such party is under any obligation to update this presentation or correct any inaccuracies or omissions in it that may exist or become apparent or to provide the recipient with access to any additional information.

This Presentation contains forward-looking statements within the meaning of federal securities laws. You should not place undue reliance on forward-looking statements because they are subject to numerous uncertainties and factors relating to our operations and business, all of which are difficult to predict and many of which are beyond our control. Forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These forward-looking statements are generally identified by the use of forward-looking terminology, including the terms "may," "might, "should," "could," "predict," "potential," "believe," "expect," "continue," "will," "anticipate," "seek," "estimate," "intend," "plan," "projection," "goal," "target," "outlook," "aim," "would," "annualized" and "outlook," and, in each case, their negative or other variations or comparable terminology and expressions. The results, events and circumstances reflected in the forward-looking statements may not be achieved or occur, and actual results, events, or circumstances could differ materially from those described in the forward-looking statements. Past performance is not a guarantee of future results or returns and no representation or warranty is made regarding future performance.

Within this Presentation, we reference certain market, industry and demographic data and other statistical information. We have obtained this information and information from various independent, third-party industry sources and publications. Nothing in the data used or derived from third-party sources should be construed as advice. Some data and other information are also based on our good faith estimates, which are derived from our review of internal surveys and independent sources. We believe that these external sources and estimates are reliable, but have not independently verified them. Statements as to our market position are based on market data currently available to us. Although we are not aware of any misstatements regarding the economic, employment, industry and other market data presented herein, these estimates involve inherent risks and uncertainties and are based on assumptions that are subject to change. Forward-looking information obtained from these sources is subject to the same qualifications and the additional uncertainties regarding the other forward-looking statements in this Presentation.

This Presentation is made pursuant to Section 5(d) of the Securities Act of 1933, as amended ("test-the-waters"), and is intended solely for investors that are either qualified institutional buyers or institutions that are accredited investors (as such terms are defined under Securities and Exchange Commission ("SEC") rules) solely for the purpose of determining whether such investors might have an interest in a securities offering contemplated by River City. Any such offering of securities will only be made by means of a registration statement (including an offering circular) filed with the Federal Deposit Insurance Corporation, after such registration statement becomes effective. No such registration statement has been publicly filed or become effective as of the date of this presentation. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Non-GAAP Financial Measures

This Presentation includes financial measures that are not in accordance with U.S. Generally Accepted Financial Principles ("GAAP"). Please see "Non-GAAP Reconciliation" for a reconciliation to the nearest GAAP financial measures.

Table of Contents

River City Bank

SECTION 01

A Compelling Investment Opportunity

Offering Overview

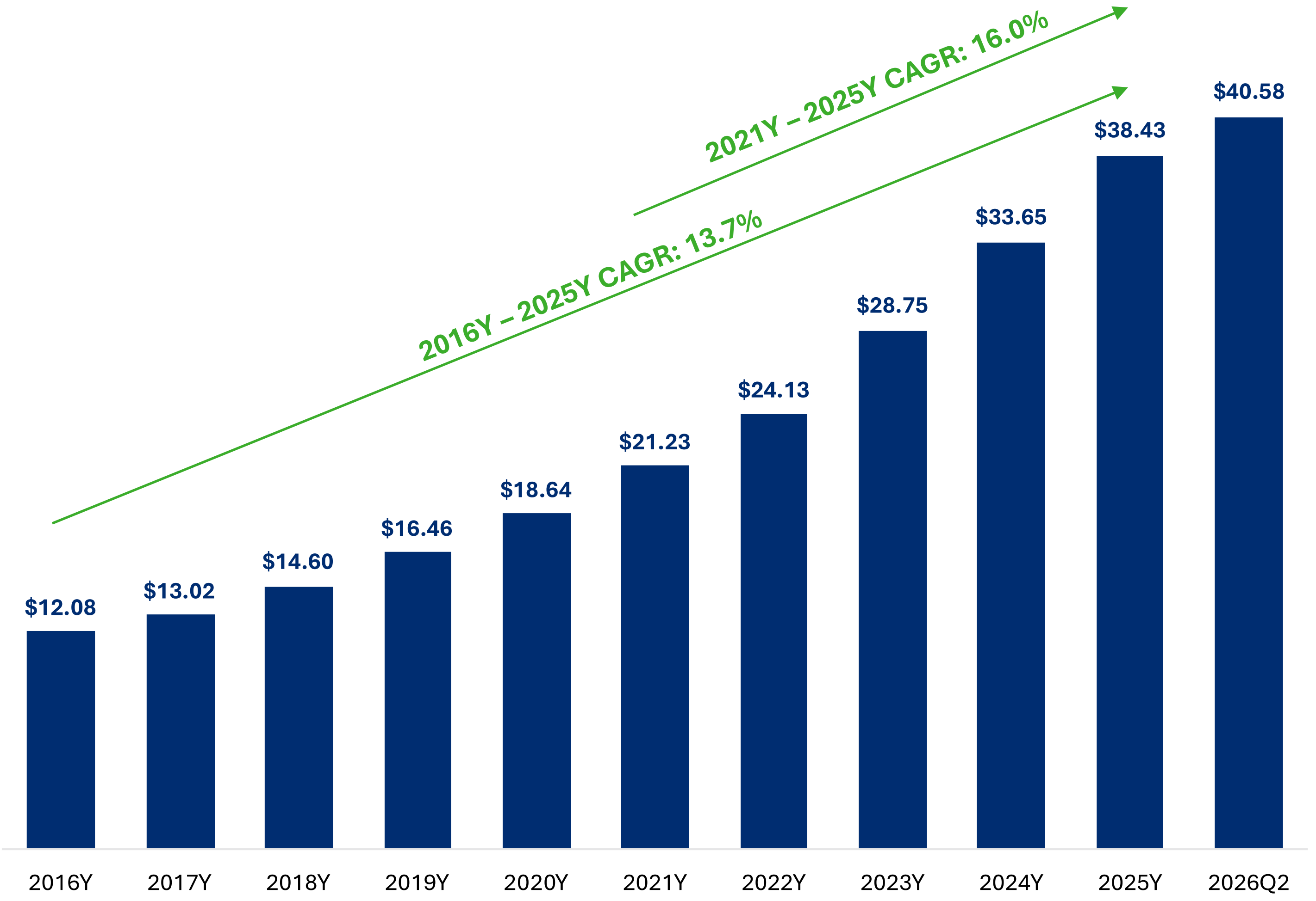
Issuer	River City Bank
Exchange / Ticker	NASDAQ: RCBC
Filing Range	\$48.00 - \$51.00
Shares Offered	2,750,000 (100% Secondary)
Offering Size(1)	\$136,125,000
Market Cap(1)	\$692,746,313
Lock-Up	180 Days
Book-Running Managers	Raymond James & Associates, Inc. Keefe, Bruyette, & Woods, *A Stifel Company*
Co-Managers	D.A. Davidson & Co., Stephens Inc.
Expected Pricing Date	August 5, 2026

(1) Assumes pricing at offering midpoint of \$49.50

River City Bank

Strong and Consistent Shareholder Returns

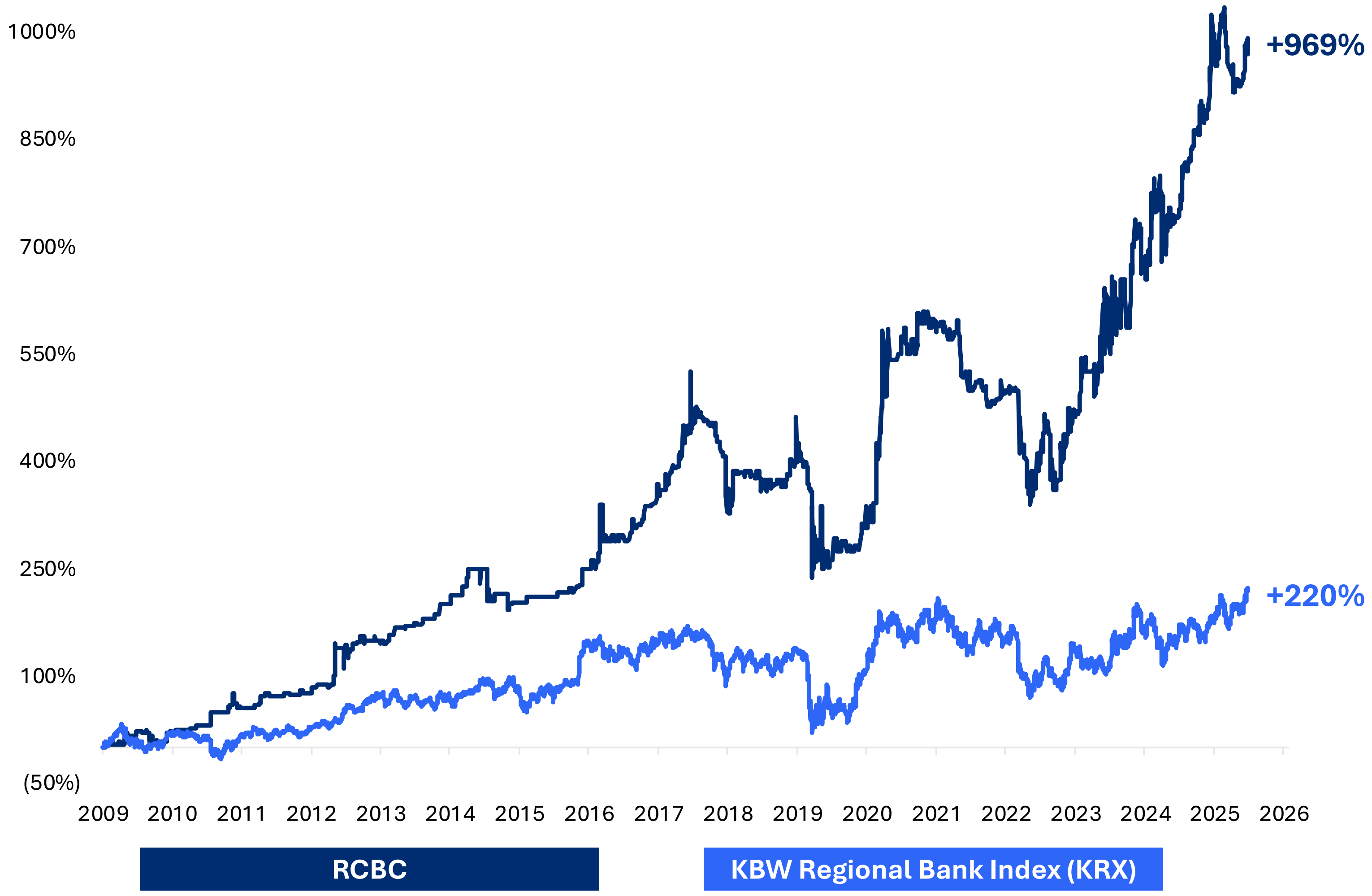
HISTORICAL TANGIBLE BOOK VALUE PER SHARE GROWTH (1)



Source: S&P Capital IQ Pro, Bank documents
Note: Historical shares outstanding adjusted for ten-to-one split effective December 15, 2025
(1) Use of Non-GAAP measures; TBVPS adjusted to reflect the conversion of preferred shares into common in 2016; further detail can be found in the Appendix

Stock Performance

HISTORICAL STOCK PERFORMANCE RELATIVE TO INDUSTRY



Source: S&P Capital IQ Pro
Note: Historical share price adjusted for ten-to-one split effective December 15, 2025 // 2009 – 2025 x-axis as of December 31st; 2026 as of June 30th

Why Invest in River City Bank

A high-quality banking franchise delivering durable returns across multiple cycles through our scalable, low-cost operating model that supports continued organic growth

Robust Profitability

- Delivered reliable earnings through disciplined balance sheet management and expense control
- Consistently generated 12%-16% ROAE across all interest rate environments

Consistent Growth

- Deep presence across California (5th largest economy globally)
- Expanding selectively throughout the Western U.S.

Industry-Leading Efficiency

- ~30% efficiency ratio, among the best in U.S. banking
- Scalable operating model supports profitable growth without meaningful increases in overhead

Exceptional Credit Discipline

- No CRE loan losses on loans originated by current management
- ACL of 2.30% as of 6/30/2026

Industry Leader in California Clean Energy Space

- Established success with Community Choice Aggregations (“CCA”)
- Preferred banking partner with continued opportunity for growth

Shareholder Value Creation

- Tangible book value per share has compounded at a 13.7% CAGR from 2016Y – 2025Y
- Consistently maintained strong capital levels and exceptional credit quality

River City Bank

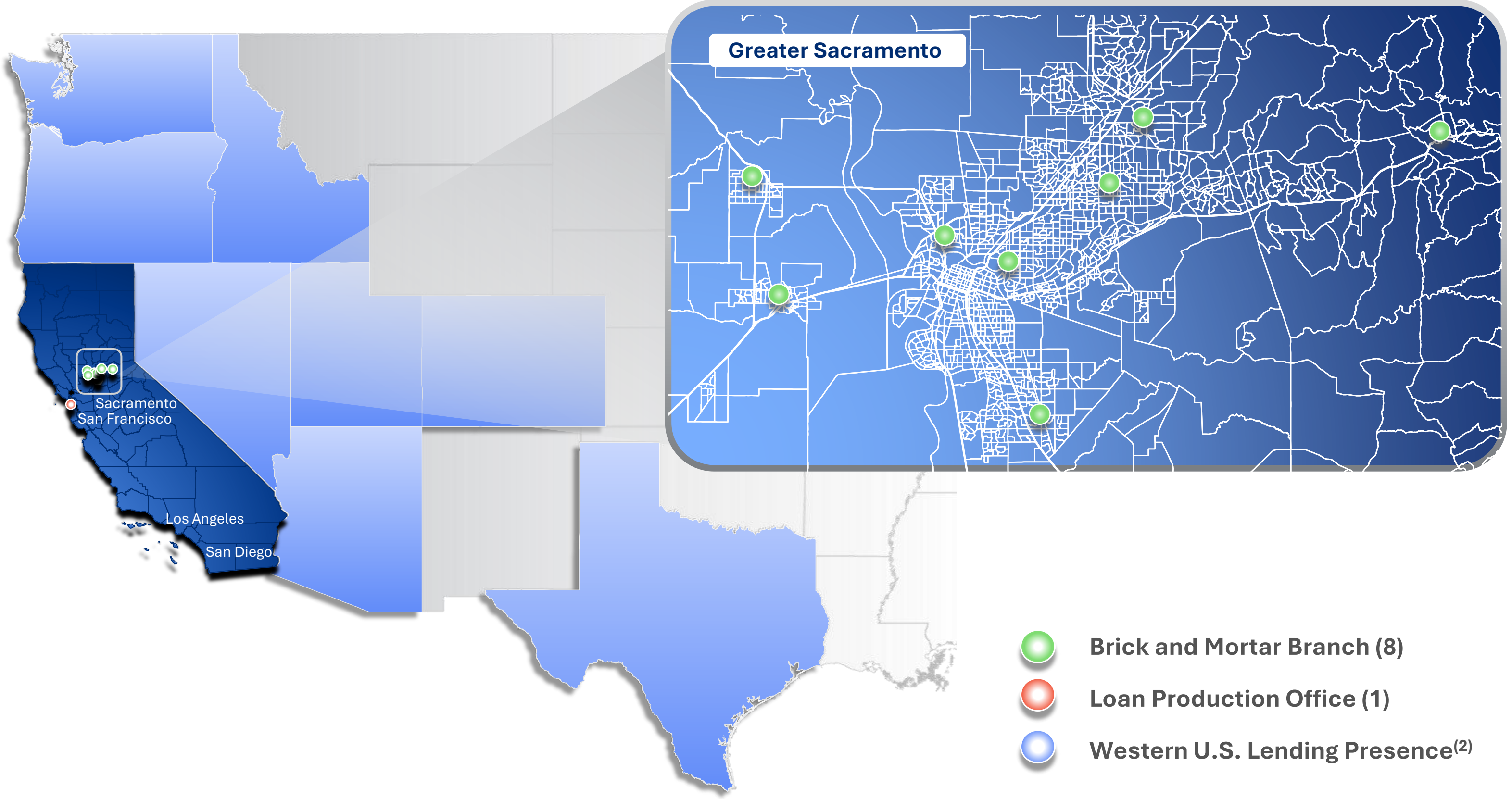
SECTION 02

Introduction to River City Bank

River City Bank at a Glance

Branch-light boutique commercial operating model

ACTIVE WESTERN U.S. LENDER WITH A STRONG CALIFORNIA DEPOSIT FRANCHISE



CORPORATE OVERVIEW(1)

Headquarters	Sacramento, CA
Ticker	NASDAQ: RCBC
Employees	156
Founded	1973
Total Assets	$6.0 billion
Gross Loans	$4.7 billion
Total Deposits	$5.4 billion
ROAA	1.25%
ROAE	13.5%
NIM	2.36%
Efficiency Ratio	30.7%

Source: S&P Capital IQ Pro, Bank documents
(1) Financials as of or for the six months ended June 30, 2026
(2) States in which River City Bank has lending relationships, determined by collateral location

Our Seasoned Executive Management Team

Steve Fleming
President, Chief Executive Officer
Age: 68 years old
17+ years with River City Bank

Brian Killeen
EVP, Chief Financial Officer
Age: 48 years old
19+ years with River City Bank

Dan Franklin
EVP, Director of Commercial Real Estate
Age: 44 years old
17+ years with River City Bank

Pat Lewis
EVP, Chief Operating Officer
Age: 56 years old
25+ years with River City Bank

Rosa Cucicea
SVP, Director of Clean Energy & Public Sector Banking
Age: 37 years old
12+ years with River City Bank

Tony Eyer
SVP, Chief Technology Officer
Age: 44 years old
5+ years with River City Bank

Ken Imwinkelried
SVP, Chief Credit Officer
Age: 40 years old
16+ years with River City Bank

Jeremy Spencer
SVP, Director of Internal Audit & Regulatory Relations
Age: 44 years old
15+ years with River City Bank

Deposit Market Overview

Sacramento MSA Deposit Market Share[1]					
Rank	Company	Headquarters	Branches	Deposits	Market Share
1	usbancorp	Minneapolis, MN	32	$39,734	41.9%
2	WELLS FARGO	San Francisco, CA	53	$13,523	14.3%
3	BANK OF AMERICA	Charlotte, NC	39	$10,038	10.6%
4	JPMorganChase	New York, NY	40	$9,449	10.0%
5	**River City Bank**	**Sacramento, CA**	**8**	**$4,521**	**4.8%**
6	FIVE STAR BANCORP	Rancho Cordova, CA	5	$3,054	3.2%
7	BMO	Montreal, Canada	16	$1,886	2.0%
8	Columbia Banking System Inc.	Tacoma, WA	12	$1,884	2.0%
9	EL DORADO SAVINGS BANK	Placerville, CA	19	$1,297	1.4%
10	FIRST NORTHERN BANK	Dixon, CA	9	$1,121	1.2%
11		Other (39)	76	$8,242	8.7%
		Total	**309**	**$94,748**	**100.0%**

Source: S&P Capital IQ Pro
(1) Sacramento-Roseville-Folsom MSA; Deposit data as of June 30, 2025

River City Bank

SECTION 03

Financial Highlights

YTD 2026 Financial Update and Key Accomplishments

Balance Sheet Strength

- ✓ Total assets have grown 4.1% to $6.0 billion
- ✓ Gross loans increased 1.1% to $4.7 billion
- ✓ Deposits have grown by $226 million, or 4.4%, to $5.4 billion

Earnings Performance

- ✓ Net income of $37.6 million
- ✓ Net interest income of $70.6 million, an increase of 5.7%
- ✓ Meaningful improvement compared to the same period of 2025

Per Share Value Creation

- ✓ Book value per share increased 5.6% to $40.58
- ✓ Growth supported by disciplined balance sheet and expense management
- ✓ $13.5 million of share repurchases
- ✓ Capital accretion is a continuation of strong shareholder returns

Operating Discipline

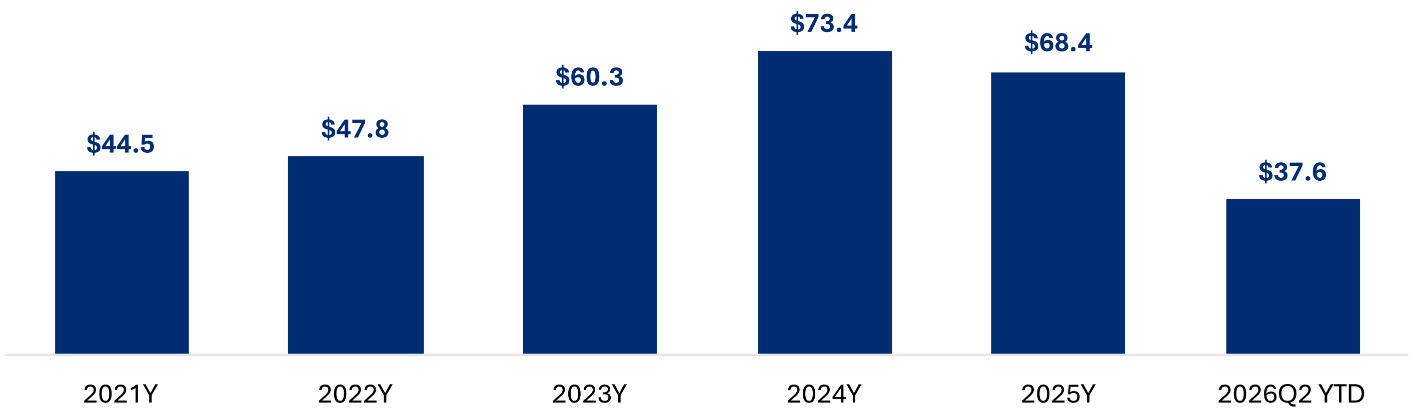
- ✓ Efficiency ratio of 31%, well below industry averages
- ✓ Credit quality remains strong
- ✓ Delivered strong growth while keeping expenses minimal

Strategic Readiness

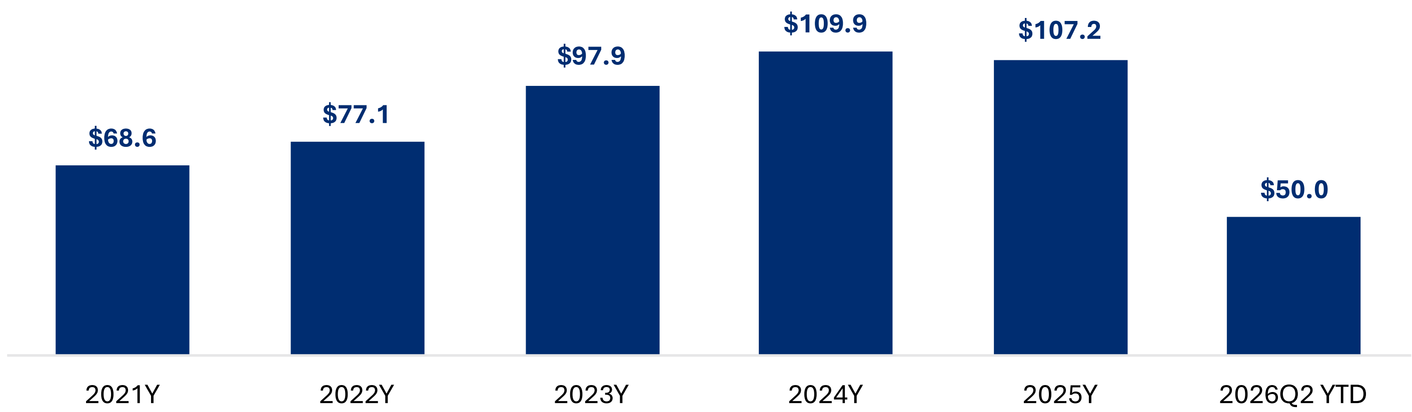
- ✓ Scalable operating platform supports continued growth
- ✓ Strong capital levels provide flexibility to capitalize on market opportunities
- ✓ Well-positioned to benefit from current in-market M&A related disruption

Strong and Stable Financial Performance

NET INCOME ($ IN MILLIONS)



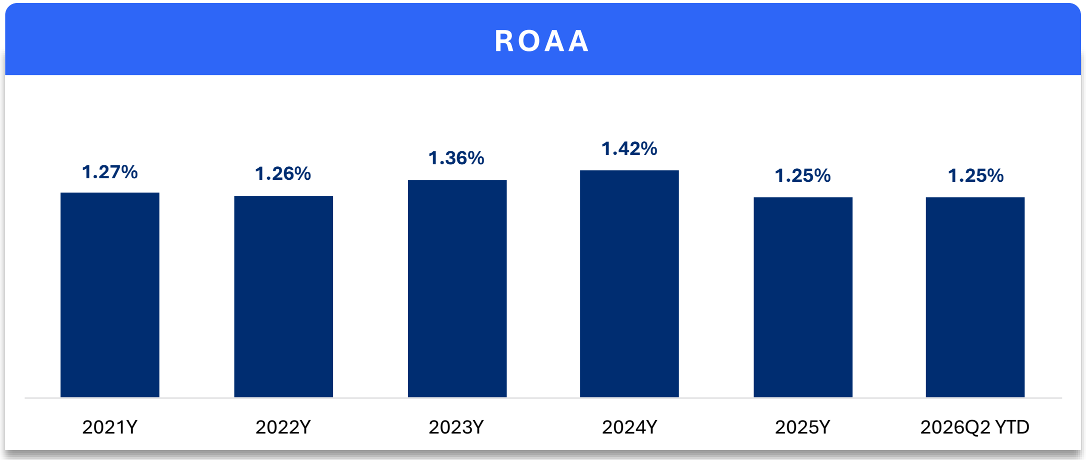
CORE PRE-PROVISION, PRE-TAX INCOME ($ IN MILLIONS)[1]

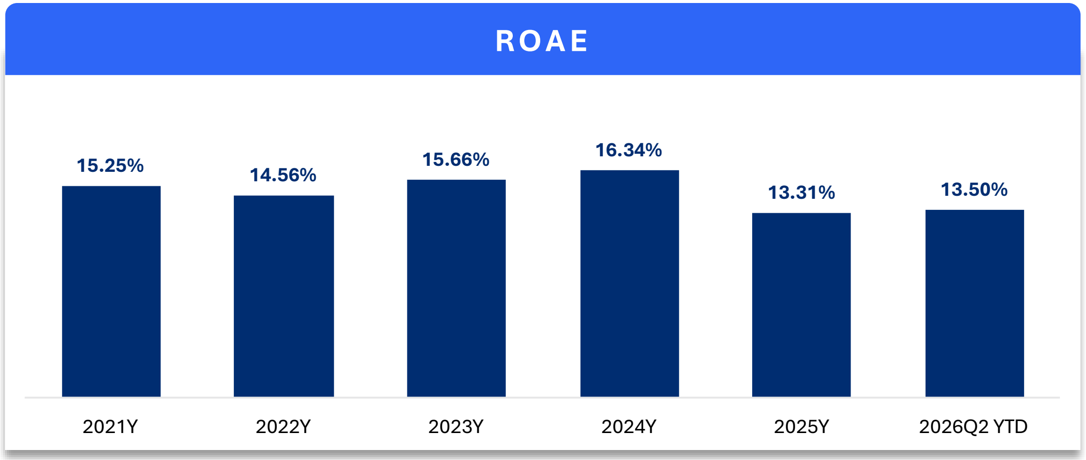


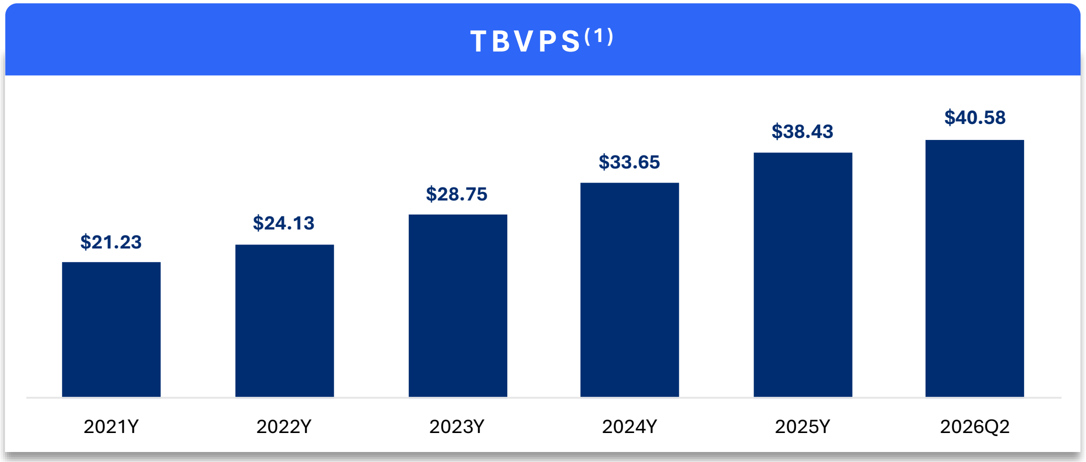
Source: S&P Capital IQ Pro, Bank documents
(1) Use of Non-GAAP measures; Core Pre-Provision, Pre-Tax Income excludes net changes in the fair value of derivatives; further detail can be found in the Appendix

River City Bank

Consistent Profitability







Source: S&P Capital IQ Pro, Bank documents
Note: Historical shares outstanding adjusted for ten-to-one split effective December 15, 2025
(1) Use of Non-GAAP measures; TBVPS adjusted to reflect the conversion of preferred shares into common; further detail can be found in the Appendix

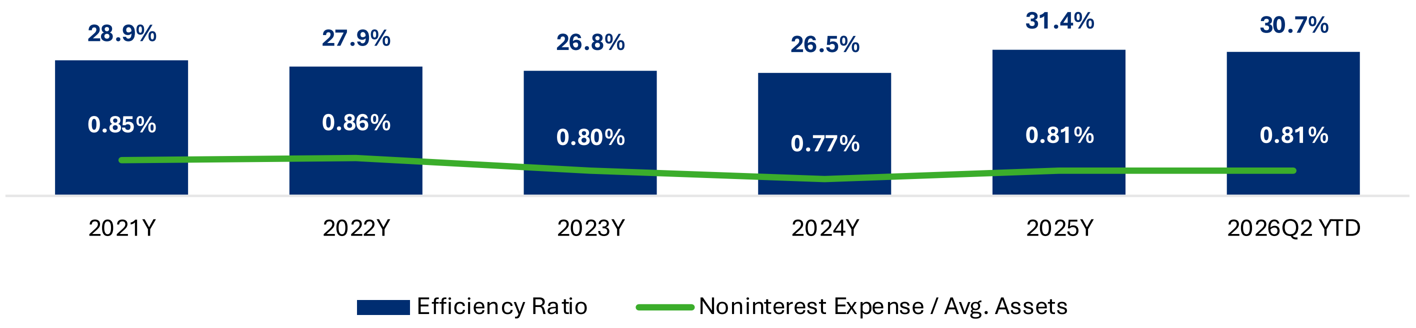
Lean, Scalable, and Client Focused

Emphasis on disciplined expense management and scalable infrastructure

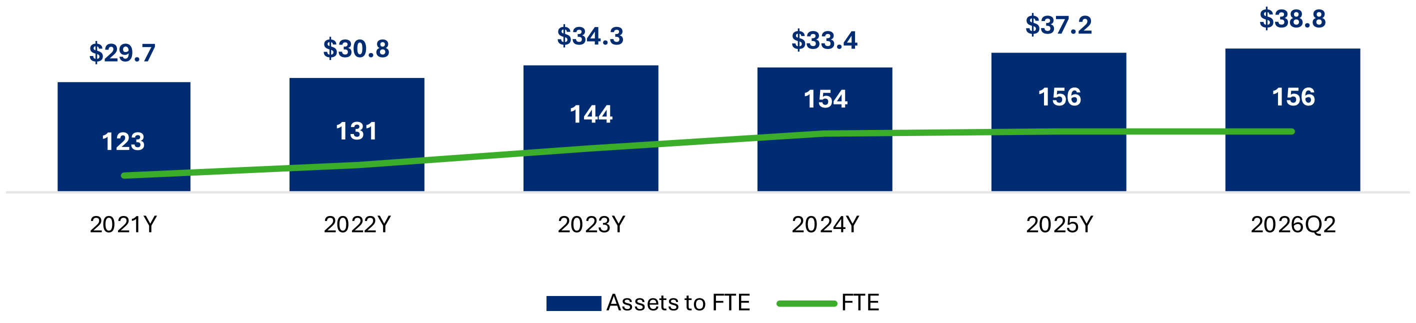
EFFICIENCY KEYS TO SUCCESS

- LOAN ORIGINATION MODEL
- OPERATING LEVERAGE
- BRANCH-LIGHT MODEL
- CENTRALIZED INFRASTRUCTURE
- TECHNOLOGY INVESTMENT
- TALENT RECRUITMENT & RETENTION
- SUPERIOR CREDIT

EFFICIENCY RATIO[1]



TOTAL ASSETS TO FULL TIME EMPLOYEES[2]



Source: S&P Capital IQ Pro, Bank documents
(1) Use of Non-GAAP measures; further detail can be found in the Appendix
(2) Dollars in millions

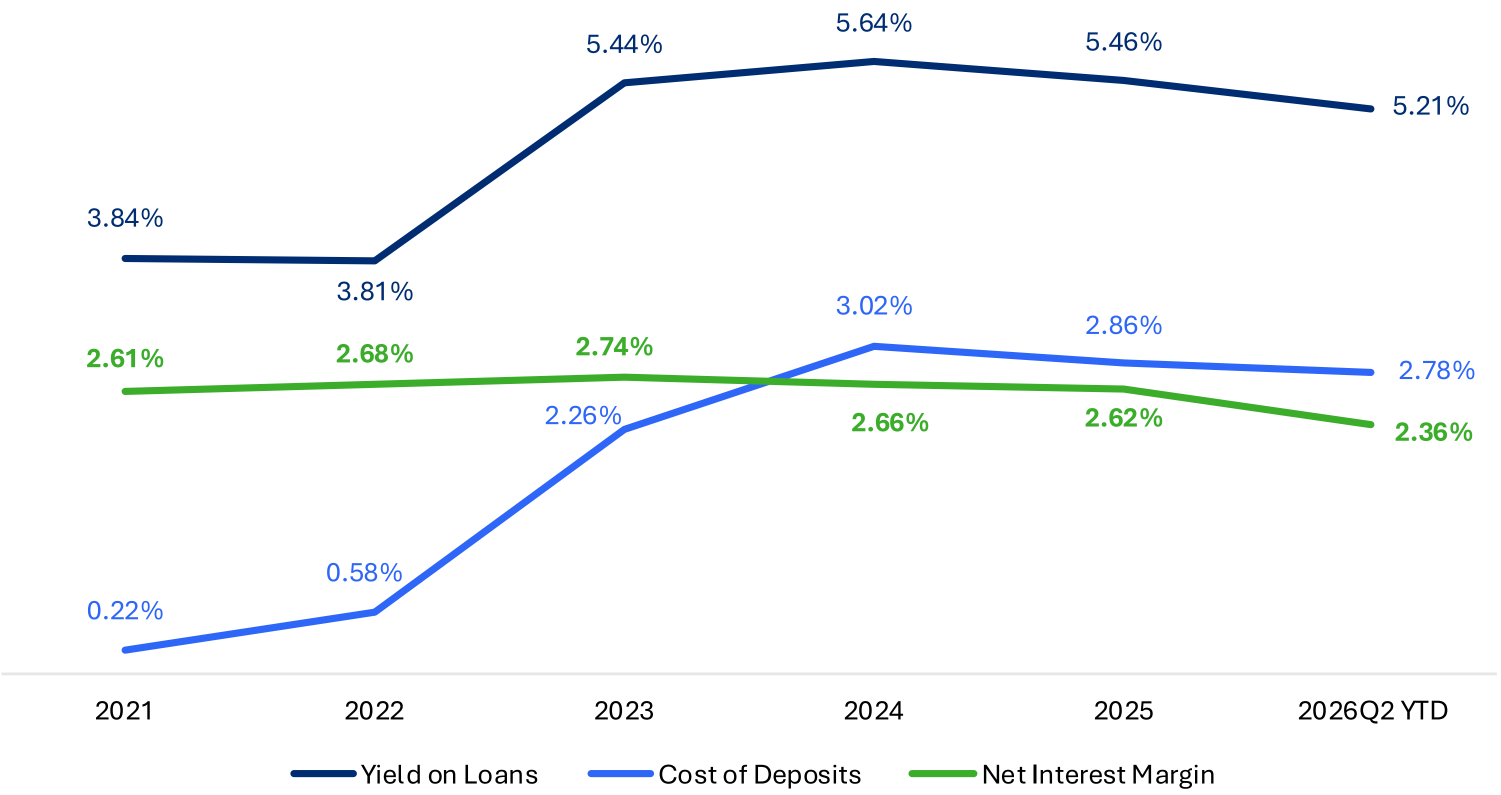
Stable Net Interest Margin

We actively manage the balance sheet to reduce interest rate risk

OUR PHILOSOPHY

- RISK DISCIPLINE
- ACTIVE ALM
- EARNINGS STABILITY
- BALANCE SHEET DISCIPLINE
- RATE RISK MANAGEMENT
- CONSISTENCY THROUGHOUT CYCLES

YIELDS AND COSTS OVER TIME



Source: S&P Capital IQ Pro, Bank documents

Interest Rate Risk Management

Disciplined hedging and balance sheet positioning support earnings stability

Hedging Strategy

- $2.5 billion in total notional interest rate swaps outstanding as of June 30, 2026
- Swaps used to hedge fixed-rate loan exposure, not for trading purposes
- Bank has employed interest rate swap process since 2012

Reported Volatility

- $4.9 million swap gain in 2026, compared to $10.4 million swap loss in 2025
- Volatility reflects rate movements and accounting requirements, not credit or asset quality
- Management does not view MTM gains/losses as economic performance

Earnings & Protection

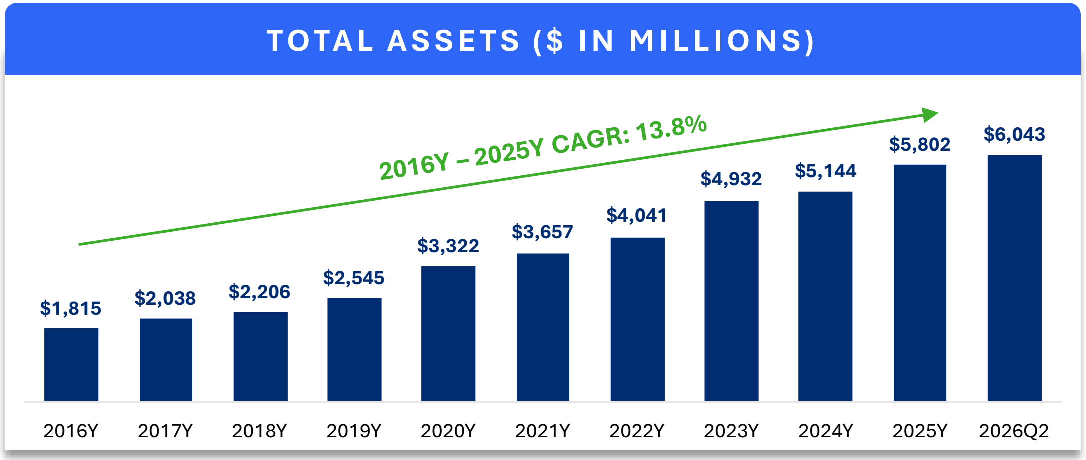
- Net interest margin of 2.36% YTD 2026, declined due to slight asset sensitivity
- Short investment duration (~1.2 years effective duration)
- Cost of funds declined to 2.78% from 2.86% at 2025Y

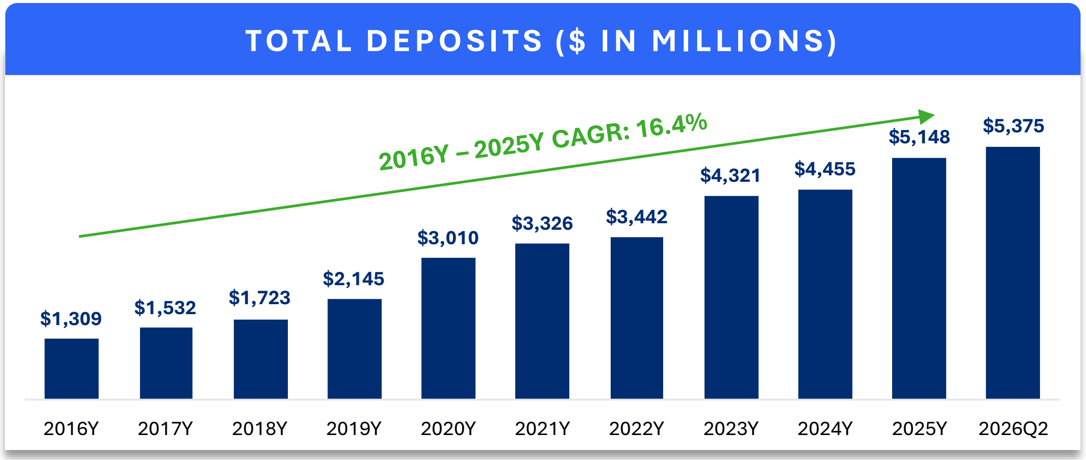
✓ ***Well-Hedged Portfolio***

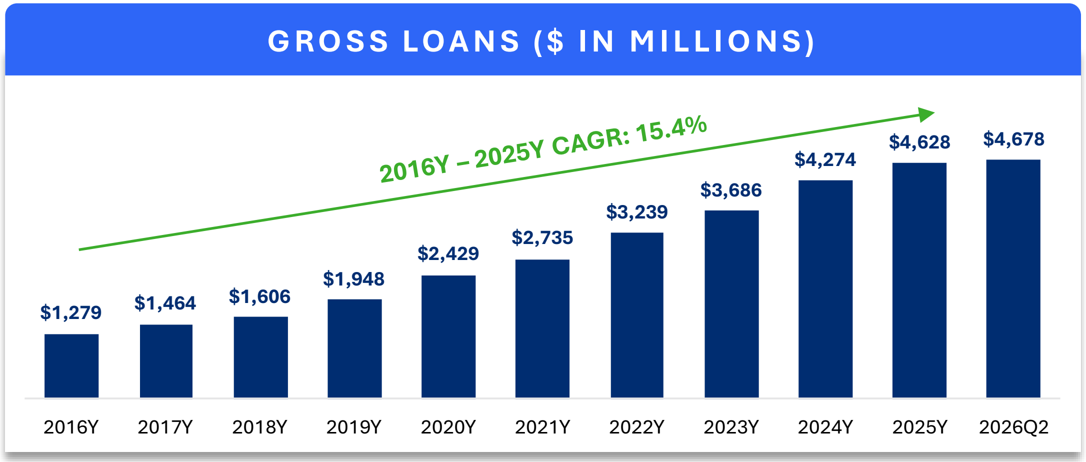
✓ ***Volatility Protection***

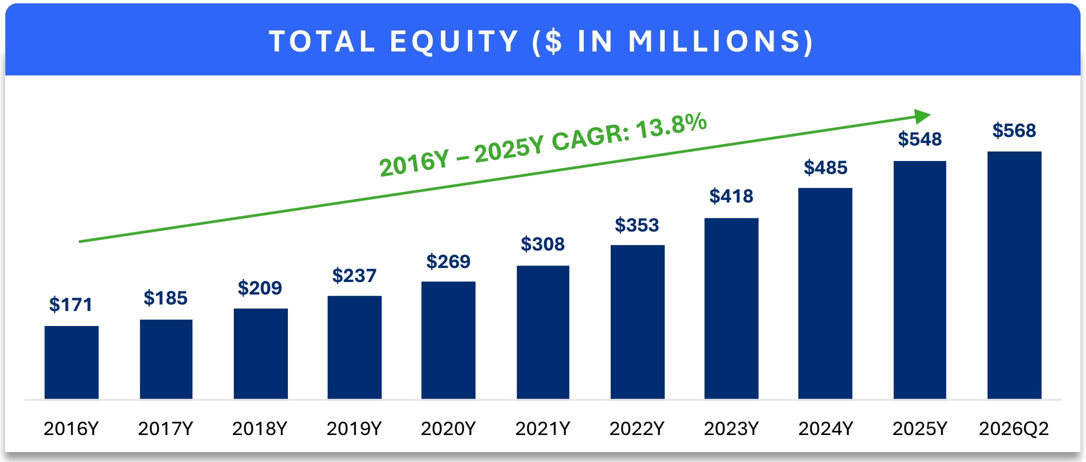
✓ ***Margin Stability***

Strong Organic Growth





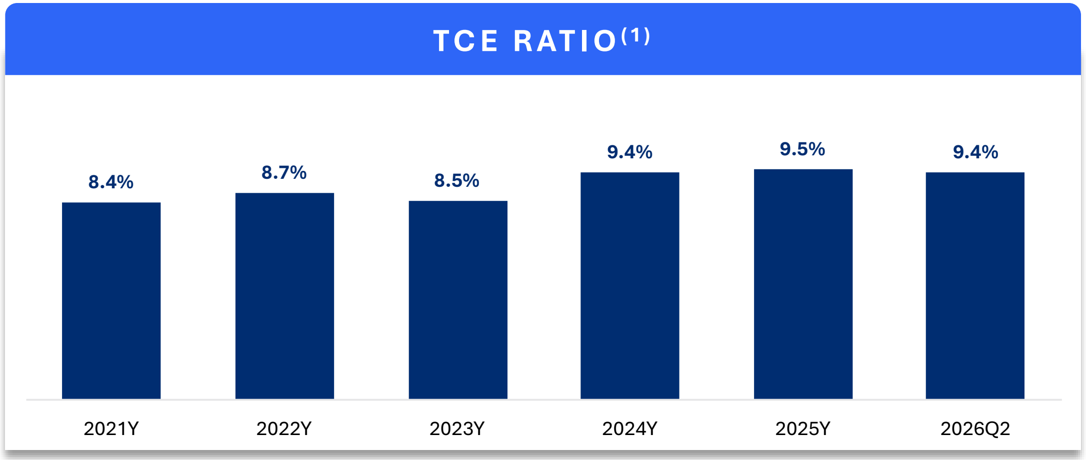


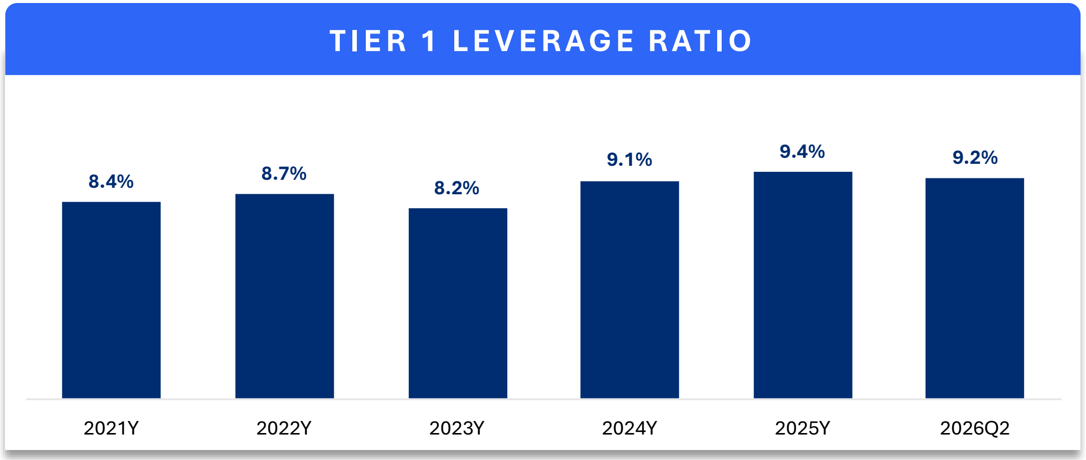


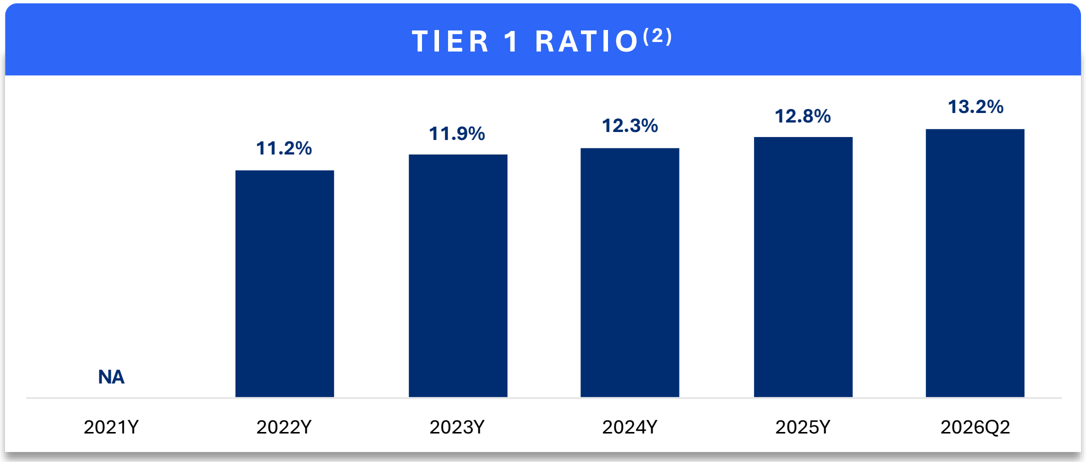
Source: S&P Capital IQ Pro, Bank documents

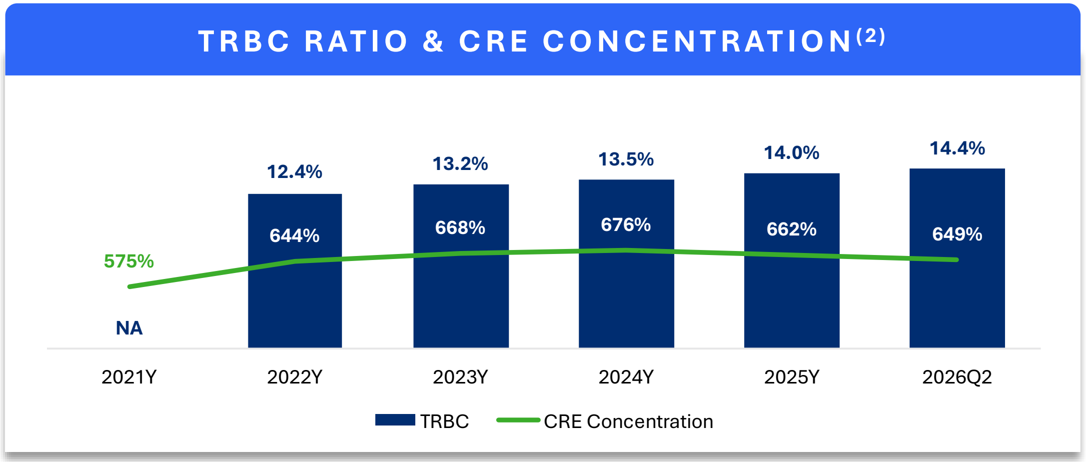
River City Bank

Healthy Capital Position









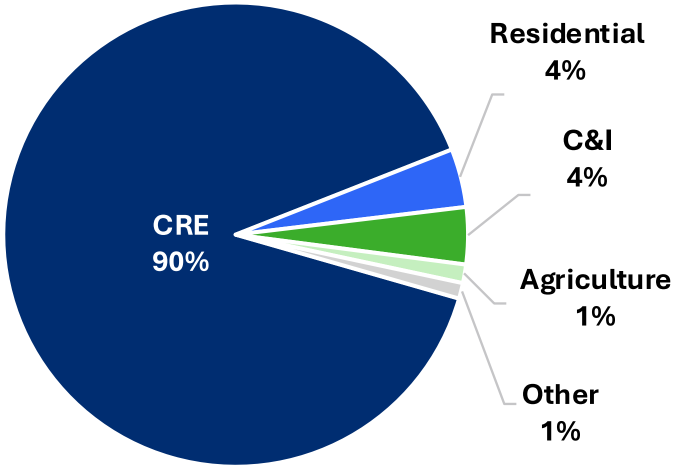
Source: S&P Capital IQ Pro, Bank documents
(1) Use of Non-GAAP measures; further detail can be found in the Appendix
(2) Followed CBLR framework in 2021

Loan Portfolio

Conservatively underwritten lending portfolio with diversified borrower relationships

River City Bank

PORTFOLIO COMPOSITION[1]



PORTFOLIO BREAKOUT[1][2]

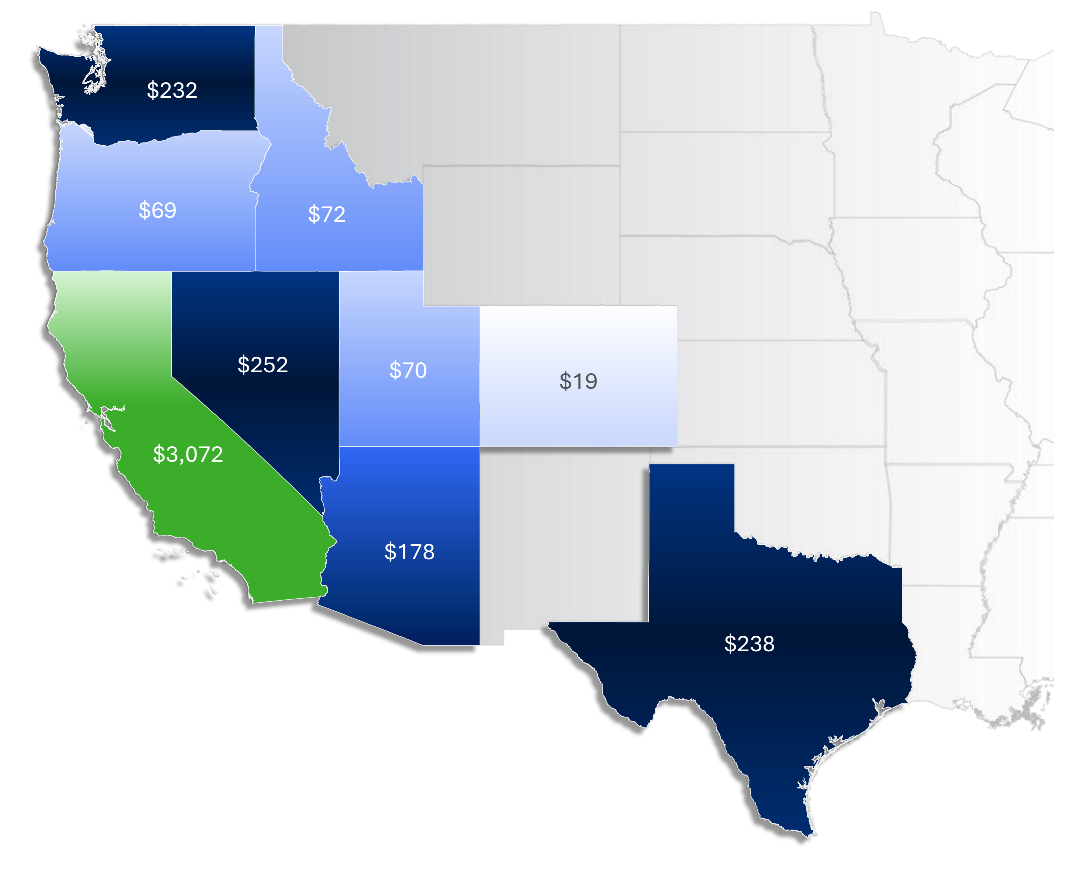
Category	Amount	Accounts	W.A. Rate	% Fixed Rate	% of Portfolio
CRE	$4,222	657	4.61%	77%	90%
Residential	$191	486	3.74%	100%	4%
C&I	$155	245	5.42%	50%	4%
Agriculture	$59	27	6.04%	44%	1%
Other	$51	176	6.81%	38%	1%
Total	**$4,678**	**1,591**	**4.64%**	**76%**	**100%**

Source: S&P Capital IQ Pro, Bank documents
(1) Data as of June 30, 2026
(2) Dollars shown in millions

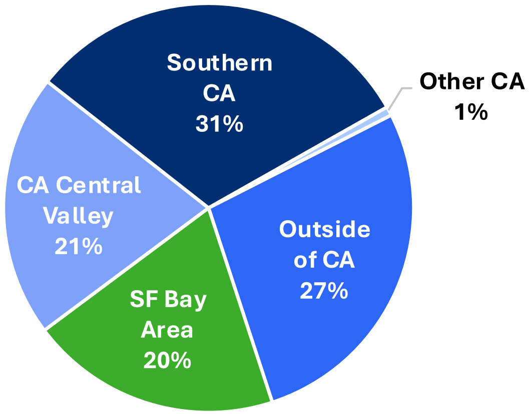
River City Bank

Loan Portfolio – Geography Breakout

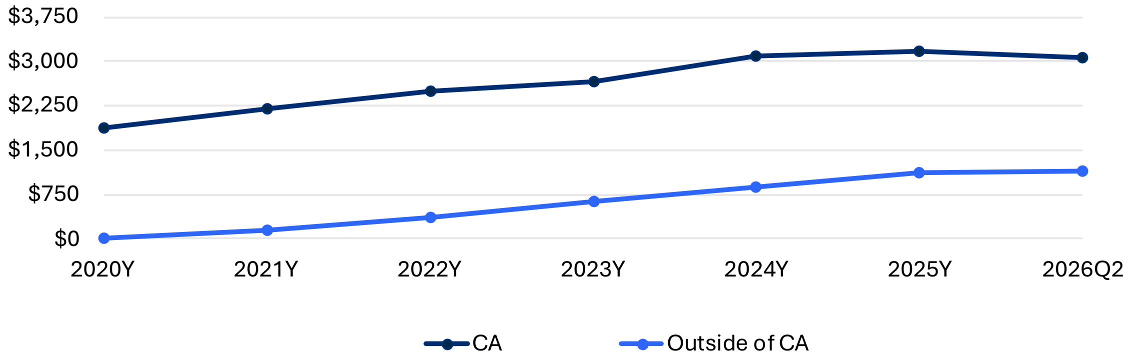
WESTERN U.S. CRE LOAN BALANCE BY STATE (1)(2)



CRE PORTFOLIO COMPOSITION (1)(2)



CRE PORTFOLIO COMPOSITION OVER TIME (2)(3)



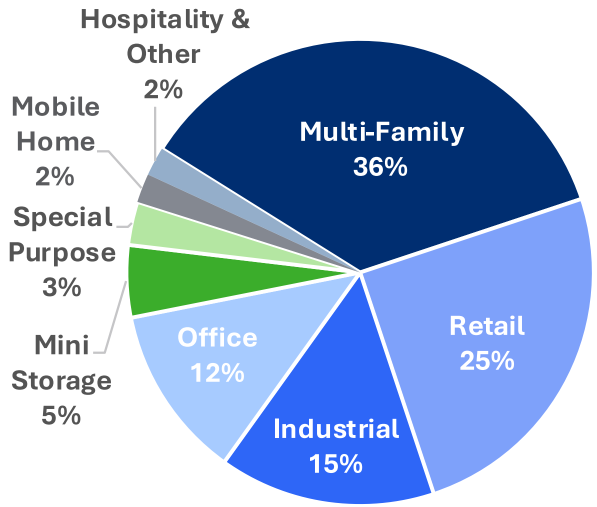
Source: S&P Capital IQ Pro, Bank documents
Note: Map does not include approximately $19.8 million CRE loans with collateral tied to various states
(1) Data as of June 30, 2026 // (2) Geography determined by collateral location // (3) Dollars shown in millions

CRE Portfolio Detail

OBSERVATIONS

- Low financial leverage borrower profile at origination
- Borrower/sponsor profile of seasoned CRE professionals and family offices
- Collateral in the form of stabilized occupancy properties
- Regular and proactive communication with borrowers to ensure ongoing credit oversight
- Rigorous and frequent portfolio review process
- Experienced and well-trained portfolio management team with extensive industry expertise
- Weighted average debt yield of 16.8% and DSCR of 2.49 as of March 31, 2026

ASSET CLASS DETAIL[1]



CRE PORTFOLIO STATISTICS[1][2]

CRE Asset Class	Balance	% of CRE Outstanding	LTV W.A.	Count
Multifamily	$1,527	36%	39%	181
Retail	$1,034	25%	39%	152
Industrial	$631	15%	38%	132
Office	$489	12%	44%	95
Mini Storage	$230	5%	35%	45
Mobile Home	$92	2%	35%	17
Special Purpose	$114	3%	34%	14
Hospitality	$97	2%	38%	14
Other	$9	0%	37%	7
Total	**$4,222**	**100%**	**39%**	**657**

Note: LTV data is shown at origination

Source: S&P Capital IQ Pro, Bank documents
(1) Data as of June 30, 2026
(2) Dollars in millions

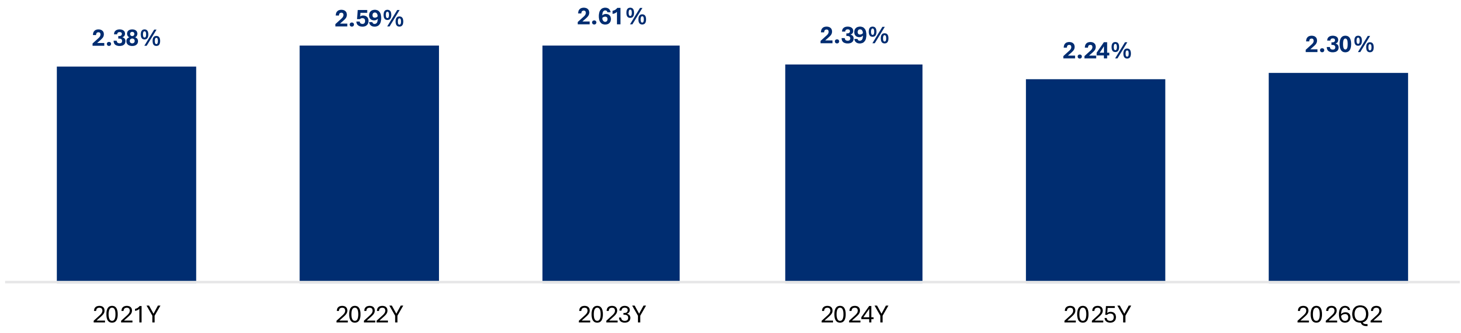
Exceptional Credit Quality

Outstanding credit performance driven by prudent underwriting and portfolio management

DISCIPLINED CREDIT CULTURE

- EXCEPTIONAL ASSET QUALITY ACROSS CYCLES
- SOUND UNDERWRITING STANDARDS
- EXPERIENCED AND TENURED LEADERSHIP
- ANALYTICAL CREDIT TEAM
- ROBUST RISK MANAGEMENT

ALLOWANCE FOR CREDIT LOSSES / LOANS



EXCEPTIONAL PORTFOLIO CREDIT QUALITY: FOR MORE THAN A DECADE…

- No material charge-offs
- No OREO
- No material delinquencies
- No non-performing assets

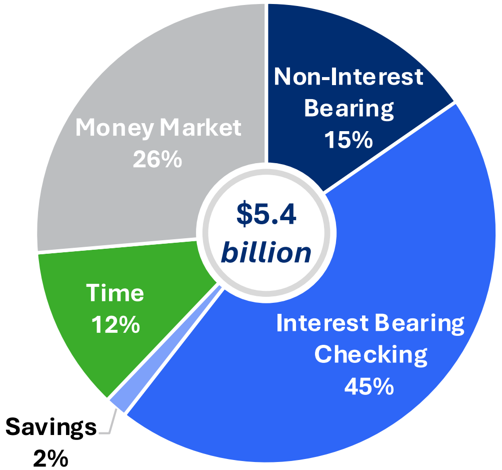
Source: S&P Capital IQ Pro, Bank documents

Deposit Portfolio Overview

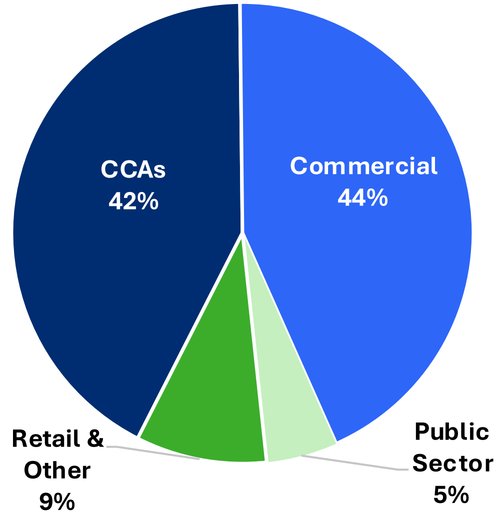
OUR CUSTOMERS

- **Community Choice Aggregation:** CCAs serve as an alternative to investor-owned utilities, procuring and managing electricity services for local communities
- **Commercial:** Our commercial deposits include C&I, CRE, and agriculture accounts, serving a diverse base of clients
- **Retail:** Deposits collected throughout our branch network across the greater Sacramento region
- **Public:** Local government and public entities, including municipalities, school districts, and other public agencies, excluding CCAs

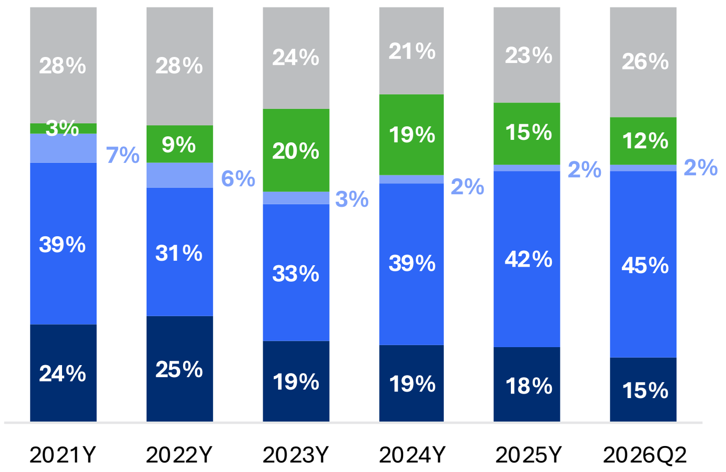
DEPOSIT PORTFOLIO BY TYPE[1]



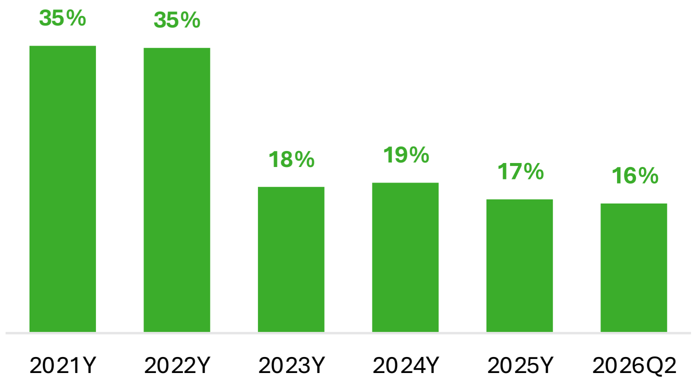
DEPOSIT PORTFOLIO BY CUSTOMER[1]



DEPOSIT COMPOSITION HISTORY[2][3]



UNINSURED LESS COLLATERALIZED[3]



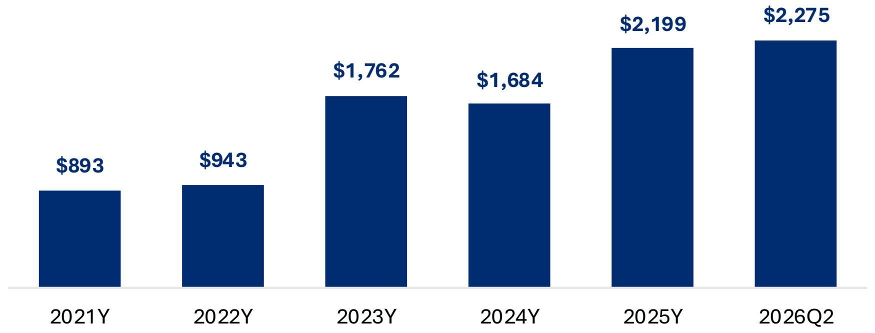
Source: S&P Capital IQ Pro, Bank documents
(1) Data as of June 30, 2026
(2) Colors in the deposit composition history correspond to deposit types shown in the pie chart above
(3) Reflects a percentage of total deposits

Our Deposit Specialization

COMMUNITY CHOICE AGGREGATION DEPOSITS

- CCAs have become our most successful deposit niche due to our dedicated clean energy team
- CCAs provide electricity customers an alternative to receiving service from investor-owned utilities, with a mission to offer cleaner energy at competitive prices
- We have been a leader in the CCA sector since 2010, banking a majority of California's CCAs
- CCAs are government entities & deposits are fully collateralized or FDIC insured
- Sticky deposits driven by industry expertise, dedicated relationship management, and competitive pricing
- CCA deposits are predominantly with investment-grade public-sector counterparties operating under a resilient statutory framework, with demonstrated liquidity and low opt-out behavior
- Our CCA deposits are primarily from investment-grade rated California Joint Powers Authorities with strong liquidity and resilient customer retention
- Many of our CCA relationships carry mid-A category ratings, reflecting strong liquidity and rate flexibility
- Concentrated in rated California public energy authorities under a tested statutory framework

CCA DEPOSITS OVER TIME(1)



CCA RATING DETAIL (TOP 5 RELATIONSHIPS)

CCA	Agency	Rating	Outlook
Relationship 1	S&P Global	A	Stable
Relationship 2	S&P Global	A	Stable
Relationship 3	S&P Global	A	Stable
Relationship 4	S&P Global	A+	Stable
Relationship 5	S&P Global	AA	Stable

Source: Bank documents; Respective CCA websites
(1) Dollars in millions

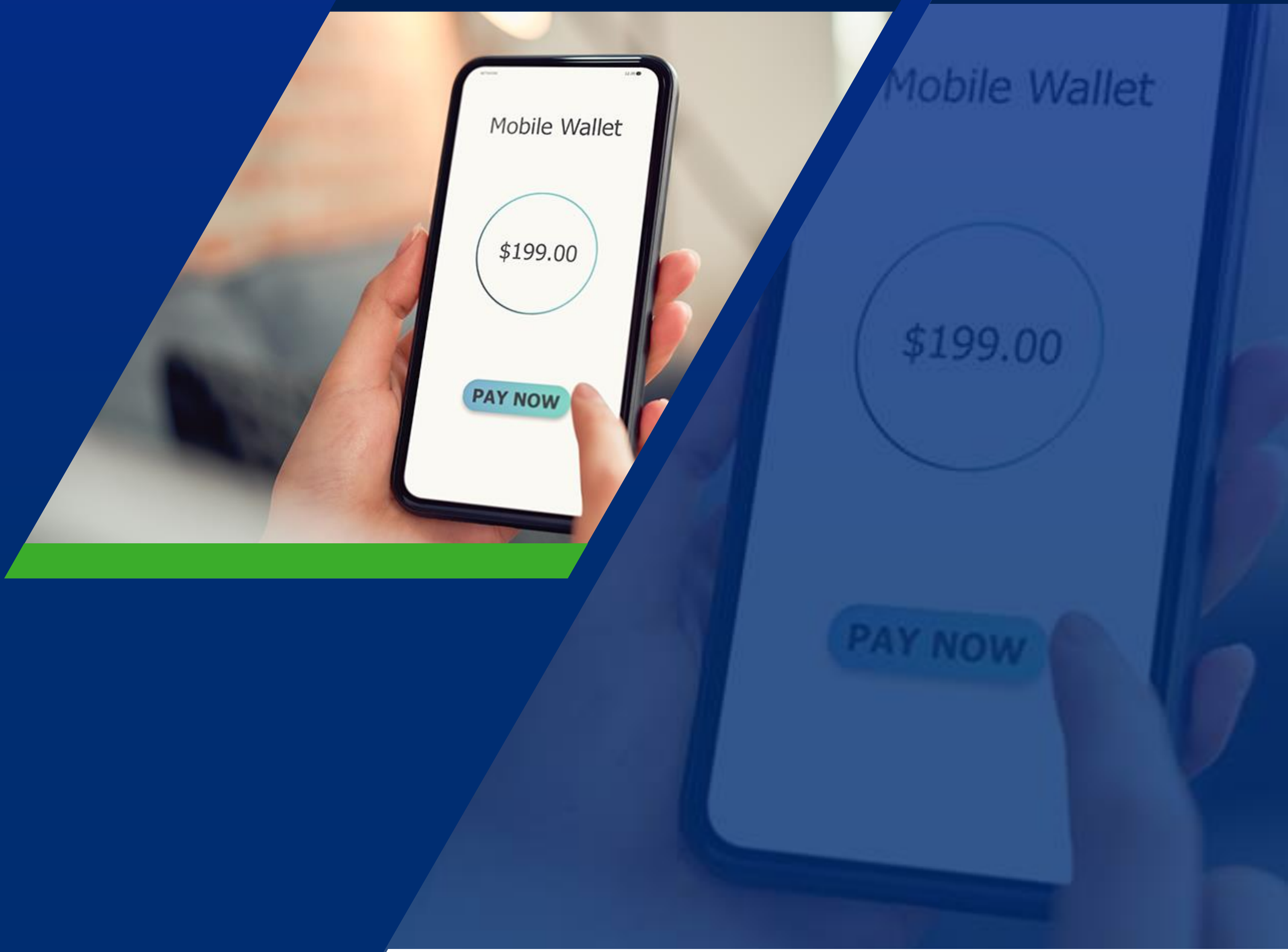
Why Invest in River City Bank

A high-quality banking franchise delivering durable returns across multiple cycles through our scalable, low-cost operating model that supports continued organic growth

- **Robust Profitability**
- **Consistent Growth**
- **Industry-Leading Efficiency**
- **Exceptional Credit Discipline**
- **Industry Leader in California Clean Energy Space**
- **Shareholder Value Creation**

SECTION 04

Appendix



Historical Financials

River City Bank

	Year Ended December 31,					Six Months Ended June 30,	
	2021	2022	2023	2024	2025	2025	2026
	(dollars in thousands, except per share data)						
Income Statement Data:							
Net interest income	$ 90,221	$ 101,719	$ 120,863	$ 136,687	$ 142,504	$ 66,725	$ 70,552
Provision for credit losses - loans	10,500	18,405	12,000	6,109	1,640	(744)	3,990
Provision for credit losses - unfunded	—	—	585	1,430	345	620	(960)
Noninterest income	13,082	16,838	12,875	14,598	(949)	(5,919)	8,768
Noninterest expense	29,867	33,032	35,898	40,091	44,479	21,922	24,381
Income before income taxes	62,936	67,120	85,255	103,655	95,091	39,008	51,909
Income tax expense	18,461	19,297	24,918	30,256	26,676	11,291	14,347
Net income	$ 44,475	$ 47,823	$ 60,337	$ 73,399	$ 68,415	$ 27,717	$ 37,562
Core pre-provision, pre-tax income[(1)]	$ 68,608	$ 77,147	$ 97,949	$ 109,873	$ 107,231	$ 49,329	$ 50,032
Share Data:							
Earnings per common share, basic & diluted[(2)]	$ 3.01	$ 3.22	$ 4.05	$ 4.99	$ 4.69	$ 1.89	$ 2.60
Book value per share	$ 21.23	$ 24.13	$ 28.75	$ 33.65	$ 38.43	$ 35.61	$ 40.58
Tangible book value per share[(1)]	$ 21.23	$ 24.13	$ 28.75	$ 33.65	$ 38.43	$ 35.61	$ 40.58
Shares of common stock outstanding	14,527,110	14,627,660	14,528,070	14,403,700	14,272,790	14,322,040	13,994,875
Balance Sheet Data:							
Gross loans	2,735,197	3,239,047	3,686,365	4,274,257	4,628,103	4,351,223	4,678,130
Allowance for credit losses - loans	64,995	84,013	96,051	102,163	103,799	101,415	107,826
Total assets	3,656,715	4,041,345	4,932,029	5,143,528	5,801,890	5,322,651	6,042,514
Deposits	3,326,026	3,442,317	4,320,677	4,454,529	5,148,329	4,521,132	5,374,670
Total liabilities	3,348,360	3,688,331	4,514,299	4,658,788	5,253,399	4,812,633	5,474,633
Shareholders' Equity	308,355	353,014	417,730	484,740	548,491	510,018	567,881
Performance Ratios:							
Return on average assets	1.27%	1.26%	1.36%	1.42%	1.25%	1.05%	1.25%
Return on average shareholders' equity	15.25%	14.56%	15.66%	16.34%	13.31%	11.19%	13.50%
Yield on loans	3.84%	3.81%	5.44%	5.64%	5.46%	5.42%	5.21%
Cost of deposits	0.22%	0.58%	2.26%	3.02%	2.86%	2.94%	2.78%
Net interest margin (TE)	2.61%	2.68%	2.74%	2.66%	2.62%	2.54%	2.36%
Efficiency ratio[(1)]	28.91%	27.86%	26.84%	26.50%	31.42%	36.05%	30.74%
Asset Quality Data (at period end)							
Net recoveries to average loans	0.01%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%
Nonperforming assets to total assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ACL-loans to nonperforming loans	NM	NM	NM	NM	NM	NM	NM
ACL-loans to total loans	2.38%	2.59%	2.61%	2.39%	2.24%	2.33%	2.30%
Balance Sheet and Capital Ratios:							
Loan to deposit	82.02%	93.88%	85.13%	95.74%	89.70%	96.04%	86.86%
Tangible common equity to tangible assets[(1)]	8.43%	8.74%	8.47%	9.42%	9.45%	9.58%	9.40%
Leverage Ratio	8.41%	8.68%	8.23%	9.12%	9.40%	9.42%	9.22%
Tier 1 risk-based capital ratio	NA	11.15%	11.90%	12.25%	12.75%	12.45%	13.18%
Total risk-based capital ratio	NA	12.42%	13.17%	13.52%	14.02%	13.71%	14.44%

Source: Bank documents
Note: Historical shares outstanding adjusted for ten-to-one split effective December 15, 2025; per share metrics adjusted accordingly
(1) Considered a non-GAAP financial measure. See Appendix for a reconciliation of our non-GAAP measures
(2) The number of basic and diluted shares are the same because there are no potentially dilutive instruments

River City Bank

Non-GAAP Reconciliation

Tangible common equity & tangible book value per share

(dollars in thousands, except per share data)	For the Twelve Months Ended										For the Six Months Ended June 30,	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2025	2026
Total Stockholders' Common Equity	$160,872	$184,894	$208,676	$236,638	$269,478	$308,355	$353,014	$417,730	$484,740	$548,491	$510,018	$567,881
Convertible Preferred Equity	$9,740	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Less: Intangible Assets	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Tangible Common Equity	**$170,612**	**$184,894**	**$208,676**	**$236,638**	**$269,478**	**$308,355**	**$353,014**	**$417,730**	**$484,740**	**$548,491**	**$510,018**	**$567,881**
Total Assets	$1,814,902	$2,037,816	$2,206,367	$2,544,697	$3,322,054	$3,656,715	$4,041,345	$4,932,029	$5,143,528	$5,801,890	$5,322,651	$6,042,514
Less: Intangible Assets	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Tangible Assets	**$1,814,902**	**$2,037,816**	**$2,206,367**	**$2,544,697**	**$3,322,054**	**$3,656,715**	**$4,041,345**	**$4,932,029**	**$5,143,528**	**$5,801,890**	**$5,322,651**	**$6,042,514**
Tangible Common Equity Ratio (Adjusted)[1]	**9.4%**	**9.1%**	**9.5%**	**9.3%**	**8.1%**	**8.4%**	**8.7%**	**8.5%**	**9.4%**	**9.5%**	**9.6%**	**9.4%**
Common Shares Outstanding	12,289,130	14,206,360	14,291,950	14,376,100	14,453,500	14,527,110	14,627,660	14,528,070	14,403,700	14,272,790	14,322,040	13,994,875
Common Shares Underlying the Preferred Shares	1,834,390	0	0	0	0	0	0	0	0	0	0	0
Common Shares Outstanding Upon Conversion	14,123,520	14,206,360	14,291,950	14,376,100	14,453,500	14,527,110	14,627,660	14,528,070	14,403,700	14,272,790	14,322,040	13,994,875
Tangible Book Value per Share (Adjusted)[1]	**$12.08**	**$13.02**	**$14.60**	**$16.46**	**$18.64**	**$21.23**	**$24.13**	**$28.75**	**$33.65**	**$38.43**	**$35.61**	**$40.58**

Tangible common equity to tangible assets (the "tangible common equity ratio") and tangible book value per share are non-U.S. GAAP financial measures derived from U.S. GAAP-based amounts. We calculate the tangible common equity ratio by excluding the balance of intangible assets from common stockholders' equity and dividing by tangible assets. We calculate tangible book value per share by dividing tangible common equity by basic common shares outstanding plus convertible preferred shares, as compared to book value per common share, which we calculate by dividing common stockholders' equity by basic common shares outstanding. We believe that this information is consistent with the treatment by bank regulatory agencies, which exclude intangible assets from the calculation of risk-based capital ratios. Accordingly, we believe that these non-U.S. GAAP financial measures provide information that is important to investors and that is useful in understanding our capital position and ratios. However, these non-U.S. GAAP financial measures are supplemental and are not a substitute for an analysis based on U.S. GAAP measures. As other companies may use different calculations for these measures, this presentation may not be comparable to other similarly titled measures reported by other companies. A reconciliation of the non-U.S. GAAP measure of tangible common equity ratio to the U.S. GAAP measure of common equity ratio and tangible book value per share to the U.S. GAAP measure of book value per share are set forth above.

Source: S&P Capital IQ Pro, Bank documents
Note: Historical shares outstanding adjusted for ten-to-one split effective December 15, 2025; per share metrics adjusted accordingly
(1) Use of Non-GAAP measures; adjusted TBVPS reflects the conversion of preferred shares into common

Non-GAAP Reconciliation

Efficiency ratio

(dollars in thousands)	For the Twelve Months Ended					For the Six Months Ended June 30,	
	2021	2022	2023	2024	2025	2025	2026
Total Noninterest Expense	$29,867	$33,032	$35,898	$40,091	$44,479	$21,922	$24,381
Less: Foreclosure & Repo	$0	$0	$0	$0	$0	$0	$0
Less: Amortization of Intangibles	$0	$0	$0	$0	$0	$0	$0
Noninterest Expense, Adjusted	**$29,867**	**$33,032**	**$35,898**	**$40,091**	**$44,479**	**$21,922**	**$24,381**
Net Interest Income	$90,221	$101,719	$120,863	$136,687	$142,504	$66,725	$70,552
Plus: Total Noninterest Income	$13,082	$16,838	$12,875	$14,598	($949)	($5,919)	$8,768
Total Revenue	**$103,303**	**$118,557**	**$133,738**	**$151,285**	**$141,555**	**$60,806**	**$79,320**
Efficiency Ratio	**28.9%**	**27.9%**	**26.8%**	**26.5%**	**31.4%**	**36.1%**	**30.7%**

For periods presented above, efficiency ratio is a non-U.S. GAAP financial measure derived from U.S. GAAP-based amounts. This figure represents the ratio of noninterest expense less other real estate owned operations and amortization of intangible assets expense to the sum of net interest income and total noninterest income. Management believes that the exclusion of such items from this financial measures provides useful information to gain an understanding of the operating results of our core business. This non-U.S. GAAP financial measure is supplemental and is not a substitute for an analysis based on U.S. GAAP measures. As companies may use different calculations for this measure, this presentation may not be comparable to other similarly titled measures reported by other companies. A calculation of the non-U.S. GAAP measure of efficiency ratio is set forth above.

Source: S&P Capital IQ Pro, Bank documents

Non-GAAP Reconciliation

Core pre-provision, pre-tax income

(dollars in thousands)	For the Twelve Months Ended					For the Six Months Ended June 30,	
	2021	2022	2023	2024	2025	2025	2026
Net Income	$44,475	$47,823	$60,337	$73,399	$68,415	$27,717	$37,562
Plus: Provision for Income Taxes	$18,461	$19,297	$24,918	$30,256	$26,676	$11,291	$14,347
Plus: Provision for Credit Losses - Loans	$10,500	$18,405	$12,000	$6,109	$1,640	($744)	$3,990
Plus: Provision for Credit Losses - Unfunded Commit.	$0	$0	$585	$1,430	$345	$620	($960)
Less: Net Changes in the Fair Value of Derivatives	$4,828	$8,378	($109)	$1,321	($10,155)	($10,445)	$4,907
Core Pre-Provision, Pre-Tax Income	**$68,608**	**$77,147**	**$97,949**	**$109,873**	**$107,231**	**$49,329**	**$50,032**

Core pre-provision, pre-tax income is a non-U.S. GAAP financial measure derived from U.S. GAAP-based amounts. We calculate core pre-provision, pre-tax income by adding the sum of provision for income tax, provision for loan losses, and provision for credit losses (unfunded commitments) less the net changes in the fair value of derivatives to net income. Management believes that the exclusion of such items from this financial measures provides useful information to gain an understanding of the operating results of our core business. This non-U.S. GAAP financial measure is supplemental and is not a substitute for an analysis based on U.S. GAAP measures. As companies may use different calculations for this measure, this presentation may not be comparable to other similarly titled measures reported by other companies. A calculation of the non-U.S. GAAP measure of pre-provision net income is set forth above.

Source: S&P Capital IQ Pro, Bank documents

Executive Management Biographies

Steve Fleming

President, Chief Executive Officer

17+ years with River City Bank

Since September 2008, Steve Fleming has been President & Chief Executive Officer of River City Bank. He has over 45 years of banking experience, including over 20 years with Bank of America in Sacramento and London, England. While with Bank of America, he held a variety of progressively more senior positions and was a member of the Executive Committee for the Bank's Europe, Middle East, and Africa Division. Prior to joining the Bank, Steve was the Founder and CEO of Presidio Bank in San Francisco. He was also the President & CEO of National Bank of the Redwoods in Santa Rosa, California. Steve received a B.A. in Economics from the University of California, Davis. He also completed his M.B.A. at the University of California, Berkeley.

Brian Killeen

EVP, Chief Financial Officer

19+ years with River City Bank

Since 2023, Brian Killeen has served as Chief Financial Officer of River City Bank, where he is responsible for the Bank's accounting, financial reporting, treasury, and investor relations functions. Mr. Killeen joined the Bank in 2007 as Controller and has assumed progressively greater responsibilities within the Finance Department, including leadership of several bank-wide strategic initiatives. Prior to joining River City Bank, Mr. Killeen spent seven years with KPMG LLP, where he specialized in the audits of financial institutions, real estate entities, and government agencies. He holds a B.S. in Business Administration with concentrations in Accounting and Finance from California State University, Sacramento, and is a Certified Public Accountant (inactive).

Dan Franklin

EVP, Director of Commercial Real Estate

17+ years with River City Bank

Dan Franklin is responsible for managing River City Bank's commercial real estate origination activity. Mr. Franklin joined the Bank in 2008 and has previously served as a Relationship Manager, Business Development Officer, and Commercial Banking Director. His experience in relationship management, credit analysis, and business development has supported the Bank's sustained growth and expansion of its commercial real estate platform. Prior to joining River City Bank, Mr. Franklin was a Relationship Credit Manager at Presidio Bank in San Francisco. Mr. Franklin holds both undergraduate and M.B.A. degrees from the University of California, Davis, and is a Chartered Financial Analyst ("CFA") charterholder.

Executive Management Biographies (cont.)

Pat Lewis

EVP, Chief Operating Officer

25+ years with River City Bank

Pat Lewis serves as Executive Vice President and Chief Operating Officer of River City Bank, where she oversees operations, ensures compliance with policies and procedures, and maintains the high level of client service for which River City Bank is known. Ms. Lewis has 25 years of experience with the Bank and more than 30 years in the financial services industry. During her tenure with the Bank, she has held several leadership roles, including Commercial Banking Director and Cash Management Director. Her extensive operational and client service experience has been instrumental in supporting the Bank's efficiency and reputation for excellence. Ms. Lewis holds a B.S. degree from Texas A&M University and an M.B.A. from Baylor University.

Rosa Cucicea

SVP, Director of Clean Energy & Public Banking

12+ years with River City Bank

Rosa Cucicea serves as Senior Vice President and Director of the Clean Energy and Public Banking Sector Division of River City Bank, where she is responsible for servicing and expanding the Bank's relationships with clean energy companies and public sector clients. Under her leadership, River City Bank has become a clean energy banking leader in California by serving most of the state's Community Choice Aggregations (CCAs), financing renewable energy projects, and supporting other sustainability initiatives. Ms. Cucicea joined the Bank in 2014. Ms. Cucicea graduated with honors from the University of California, Davis, with a B.A. degree in Economics, and earned an M.B.A. from the University of California, Berkeley.

Tony Eyer

SVP, Chief Technology Officer

5+ years with River City Bank

Tony Eyer serves as Senior Vice President and Chief Technology Officer of River City Bank, where he is responsible for overseeing the Bank's technology strategy and ensuring the security, stability, and scalability of its information systems. Mr. Eyer has more than 20 years of information technology experience, including 18 years with Rabobank, N.A., where he held several IT leadership roles, most recently as Chief Technology Officer for the California region. Prior to joining River City Bank, he served as Chief Technology Officer for Mechanics Bank. Mr. Eyer holds an M.B.A. in Information Technology Management from Western Governors University.

Executive Management Biographies (cont.)

Ken Imwinkelried

SVP, Chief Credit Officer

16+ years with River City Bank

Ken Imwinkelried serves as Chief Credit Officer of River City Bank, where he is responsible for overseeing loan approvals and credit quality across the Bank’s commercial real estate, commercial and industrial (“C&I”), and consumer loan portfolios. Mr. Imwinkelried joined River City Bank in 2010 through its Commercial Banking Associate Program and has since advanced through a broad range of credit analysis and credit management roles within the Bank. Mr. Imwinkelried holds a B.S. in Business Management from Miami University.

Jeremy Spencer

SVP, Director of Internal Audit & Regulatory Relations

15+ years with River City Bank

Jeremy Spencer, Senior Vice President and Director of Internal Audit and Regulatory Relations, oversees audit, compliance, and information security while serving as liaison to regulatory agencies. Before joining River City Bank, he was a Senior Manager with KPMG LLP specializing in audit and compliance for financial institutions. He earned dual bachelor’s degrees in Business Administration (Accounting) and Spanish from CSU Chico and enjoys travel and the outdoors with his wife and two sons.

Recent Accolades

BANKDIRECTOR

4th

Best U.S. Bank

1st

Best Asset Quality

River City Bank is honored to be ranked as the **4th** best bank in the United States by BankDirector for banks with total assets between $5 billion and $50 billion, ranking **1st** in the country for asset quality

FORBES

13th

Best Bank in America

1st

Best Asset Quality

River City Bank is delighted to be ranked as the **13th** best bank in America by Forbes, recognized for our superb asset quality, which ranks as the best in the country

S&P GLOBAL

30th

Best U.S. Bank

1st

Best Asset Quality

River City Bank is pleased to be ranked as the **30th** best-performing bank in the United States for banks with total assets between $3 billion and $10 billion by S&P Global, recognized for our superb asset quality, which ranks as the best in the country

Source: BankDirector, Forbes, S&P Global

Deep Commitment to Community Engagement

Employee Service
Over 4,600 volunteer hours to over 30 organizations in the region since 2015

Philanthropic Giving
River City Bank founder Jon S. Kelly established the Kelly Foundation to strengthen regional nonprofit organizations

Grants Awarded to Diverse Orgs.
Educational institutions, hospitals, cultural institutions, health and human services, and children-focused organizations benefit from our ongoing support

Annual Lead Gift
Every year, the Kelly Foundation awards a major gift of $100,000. Recent recipients include The American Red Cross, Saint John's Program for Real Change, and Meristem

RECENT COMMUNITY INVOLVEMENT

STEVE FLEMING EXCEEDS CAPITAL CUP FUNDRAISING GOAL
For the 11th consecutive year, River City Bank's President and CEO, Steve Fleming, proudly participated in the Capital Cup, once again demonstrating his commitment to giving back to the Sacramento community. Over the past 11 years, Steve has raised over $600,000 to benefit EasterSeals Superior California.

CHILDREN'S COUNCIL OF SAN FRANCISCO GALA
River City Bank proudly supported the Children's Council of San Francisco's Child Care Champions Gala, honoring those improving the lives of children and families through early care and education. This event raised crucial funds for critical services to San Francisco families and early educators.

YOLO CRISIS NURSERY GROUNDBREAKING
River City Bank had the distinct pleasure of attending the groundbreaking ceremony for the future home of the Yolo Crisis Nursery. The Yolo Crisis Nursery was founded in 2001 as a child abuse prevention program. It serves every corner of Yolo County, including the rural and unincorporated areas.

Strategic Focus

- Continue to build our C&I relationship management and business development team
- Grow and diversify the Bank's deposit funding, including the creation of the Public Sector Banking Division
- Expand CRE lending in out-of-California loan portfolio up to 50% of total loan portfolio (vs. 27% at present)
- IPO readiness for future flexibility

MODEL CONSIDERATIONS	STRUCTURAL CONTROLS
Commercial Real Estate Concentration	Low leverage, stabilized properties, strong sponsor base, and regular portfolio testing
Geographic Lending Concentration	Diversification within California and selective out-of-state expansion
Community Choice Aggregation Deposit Exposure	Long-term CCA and public-sector relationships, operating and reserve accounts, and insured or collateralized structures
Interest Rate and General Economic Volatility	Hedging strategy, interest rate swaps, and short-duration investment portfolio
Operational Scalability	Centralized infrastructure, technology investment, and experienced operating team