FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C. 20429

Form 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): October 23, 2026

River City Bank

(Exact name of registrant as specified in its charter)

California	**FDIC Certificate No.**	**94-1562490**
(State or other jurisdiction of incorporation)	18983	(I.R.S. Employer Identification No.)
2480 Natomas Park Drive, Suite 150 **Sacramento, California** (Address of principal offices)		**95833** (Zip Code)

Registrant's telephone number, including area code: (916) 567-2600
N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, no par value	RCBC	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition

On October 23, 2026, River City Bank (the "Bank") issued a press release announcing its results of operations and financial condition for the quarter ended September 30, 2026, and information relating to the Bank's quarterly conference call and webcast. A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

This information (including Exhibit 99.1) is being furnished under Item 2.02 hereof and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and such information shall not be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 7.01 Regulation FD Disclosure

On October 26, 2026, the Bank will hold a conference call to discuss its financial results for the quarter ended September 30, 2026. The Bank has also made available on its website, www.rivercitybank.com (Investors Relations tab), presentation materials containing certain historical and forward-looking information relating to the Bank (the "Presentation Materials"). The Presentation Materials are furnished as Exhibit 99.2 hereto and are incorporated by reference herein. All information in Exhibit 99.2 is presented as of the particular date or dates referenced therein, and the Bank does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information furnished under Item 7.01 and Item 9.01 of this Current Report on Form 8-K (including Exhibit 99.2) shall not be deemed "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of such Section, nor shall such information be deemed incorporated by reference into any registration statement or other filings of the Bank under the Securities Act, except as otherwise expressly stated in such filing.

Item 8.01 Other Events

On October 23, 2026, River City Bank announced that its Board of Directors declared a cash dividend of $0.05 per common share to shareholders of record as of November 3, 2026 and payable on November 17, 2026. A copy of the press release announcing the cash dividend described in this Item 8.01 is attached as Exhibit 99.1 hereto and incorporated by reference herein.

The information contained in Exhibit 99.1 shall not be deemed "filed" for the purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of such Section, nor shall such information and Exhibit be deemed incorporated by reference into any registration statement or other filings of the Bank under the Securities Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press Release dated October 23, 2026

99.2 Third Quarter Investor Presentation dated October 23, 2026

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

River City Bank

Date: October 23, 2026

/s/ Brian Killeen

Brian Killeen
Executive Vice President and Chief Financial Officer

FOR IMMEDIATE RELEASE

RIVER CITY BANK REPORTS THIRD QUARTER 2026 RESULTS
AND
ANNOUNCES A QUARTERLY CASH DIVIDEND

SACRAMENTO, CA., October 23, 2026 — River City Bank (Nasdaq: RCBC) ("the Bank") reported net income of $30.6 million or $2.16 per share for the quarter ended September 30, 2026, which compares to $19.7 million, or $1.36 per share, for the same period in 2025. Net income was $68.2 million or $4.75 per share for the nine months ended September 30, 2026, which compares to $47.4 million, or $3.24 per share, for the nine months ended September 30, 2025. The Bank's earnings for the quarter ended September 30, 2026 resulted in a 21.06% return on average equity and a 1.92% return on average assets. The Bank's book value per share rose 14% to $42.32 as of September 30, 2026 from $37.04 per share as of September 30, 2025.

In August 2026, the Bank successfully completed its initial public offering ("IPO") and its shares began trading on the Nasdaq Capital Market under the RCBC ticker symbol. The secondary offering consisted solely of existing shares held by two of the Bank's long-time shareholders associated with the family of the Bank's founder, Jon Kelly, and no new shares were issued by the Bank. The IPO was a major milestone in the Bank's history, increased the Bank's visibility within the public capital markets, and provided liquidity for shareholders, while establishing a publicly traded market value for its common stock.

Third Quarter Highlights

Performance and operating highlights for the Bank for the periods noted below included the following:

	For the Three Months Ended		
	September 30, 2026	**June 30, 2026**	**September 30, 2025**
	($ in thousands, except per share data)		
Return on average assets ("ROAA")	1.92%	1.28%	1.43%
Adjusted ROAA [(1)]	1.15%	1.14%	1.51%
Return on average equity ("ROAE")	21.06%	13.92%	15.06%
Adjusted ROAE [(1)]	12.63%	12.31%	15.92%
Efficiency ratio	19.43%	29.44%	29.39%
Core pre-tax, pre-provision ("PTPP") income [(1)]	$ 29,294	$ 25,433	$ 28,391
Net income	$ 30,609	$ 19,616	$ 19,684
Earnings per share	$ 2.16	$ 1.37	$ 1.36
Adjusted EPS [(1)]	$ 1.29	$ 1.21	$ 1.43
Book value per share	$ 42.32	$ 40.58	$ 37.04
Weighted average shares outstanding	14,190,307	14,341,273	14,517,644
Common shares outstanding at end of period	13,962,925	13,994,875	14,247,800

(1) See the section entitled "Non-GAAP Reconciliation" for a reconciliation of these non-GAAP financial measures.

- Net income increased to $30.6 million, or $2.16 per share, for the third quarter of 2026, as compared to $19.6 million, or $1.37 per share, for the preceding quarter and $19.7 million, or $1.36 per share, for the same period in the prior year. This significant increase in the current quarter was primarily due to a $17.1 million mark-to-market ("MTM") gain related to certain interest rate swaps. The MTM gain was due to the increase in U.S. Treasury rates during the third quarter of 2026. Management believes that core PTPP income(1), which also removes the MTM gains and losses is a better metric to evaluate the Bank's core earnings. Core PTPP income increased 15% to $29.3 million for the third quarter of 2026 as compared to $25.4 million for the trailing quarter and increased 3% from $28.4 million for the same quarter in the prior year.

- Average loans increased by $108 million (2% growth) compared to the trailing quarter and by $363 million (8% growth) compared to the same period in the prior year, reflecting continued organic loan growth.

- Average deposits for the third quarter of 2026 increased by $158 million (3% growth) compared to the trailing quarter and by $766 million (16% growth) compared to the same period in the prior year, supporting the Bank's loan growth and liquidity position.

- As of September 30, 2026, the Bank had zero non-performing loans, virtually no delinquent loans (0.00% of total loans), no loans more than 90 days past due and still accruing interest, no other real estate owned ("OREO"), and the Bank's Allowance for Credit Losses for Loans ("ACL") was 2.30% of total loans. Due to the loan growth, the Bank recorded a $3.7 million provision for credit losses (loans and unfunded commitments) for the three months ended September 30, 2026, compared to $1.5 million provision in the trailing quarter and a $644,000 reversal of provision for the same period in the prior year. The ACL to total loans ratio was unchanged at September 30, 2026 from the prior quarter end at 2.30%.

- The Bank continued to maintain an exceptional efficiency ratio by industry standards at 19.4% for the third quarter of 2026, compared to 29.4% in both the trailing quarter and the third quarter of 2025. Even excluding the $17.1 million MTM gain on undesignated interest rate swaps, the Bank's adjusted efficiency ratio(1) was 27.7% compared to 31.9% in the trailing quarter and 28.2% for the same period in the prior year.

- Net interest margin ("NIM") – The Bank's NIM was 2.39% and 2.34% for the three months ended September 30, 2026 and June 30, 2026. The modest increase in the current quarter was due to slightly higher yields on interest-earning assets because of the increase in U.S. Treasury rates and a 0.03% reduction in cost of funds.

(1) See the section entitled "Non-GAAP Reconciliation" for a reconciliation of these non-GAAP financial measures.

“This quarter was quite exceptional in the Bank’s 53-year history due to our IPO and listing on the Nasdaq. We believe that becoming a public company will enable us to further enhance shareholder value, which has always been management's and the Board's “North Star”. The Bank also delivered solid core operating results in the third quarter of 2026, as evidenced by the operating metrics and continued compounding of book value per share,” said Steve Fleming, President and Chief Executive Officer. “In addition, the Bank grew loans by 3.7% over the prior quarter-end and credit quality remains pristine as we have not suffered any material losses on loans originated since the current management team took over in 2008.”

Mr. Fleming also noted, “The Bank recognized a $17.1 million MTM gain related to its undesignated interest rate swaps. The Bank systematically enters interest rate swaps to mitigate interest rate risk and all swaps are entered into for economic and risk management purposes (regardless of accounting treatment). Approximately 16% of the Bank’s interest rate swaps are undesignated as of September 30, 2026, and until these interest rate swaps are designated as a hedge to specific assets or liabilities, the MTM fluctuations (positive and negative) will flow through the income statement.” Given the hedging purpose of the swaps, Bank management does not view the MTM gains and losses to be indicative of the Bank's core operating performance. As such, for the purposes of disclosure in this earnings release, the Bank has shown several important metrics which remove this non-core component of net income such as earnings per share, return on average equity, return on average asset, and operating efficiency.

Brian Killeen, Chief Financial Officer said, “The Bank continues to perform at a high level, as reflected in the following key metrics: return on average equity, return on average assets, and operating efficiency. We view operational efficiency as a competitive advantage, contributing to sustained profitability and growth in shareholder value. Despite the increase in U.S. Treasury rates during the current quarter, the Bank’s high quality, short duration investment securities portfolio continued to perform well with a relatively low unrealized loss position of 1.5% as of September 30, 2026.”

Summary Results

Three months ended September 30, 2026, as compared to three months ended September 30, 2025

	For the Three Months Ended		Variance	
	September 30, 2026	September 30, 2025	$	%
	($ in thousands, except per share data)			
Interest income	$ 77,045	$ 71,751	$ 5,294	7.4%
Interest expense	39,199	34,656	4,543	13.1%
Net interest income	37,846	37,095	751	2.0%
Provision for (reversal of) credit losses	3,718	(644)	4,362	NM
Net interest income after provision for (reversal of) credit losses	34,128	37,739	(3,611)	(9.6)%
Net changes in the fair value of derivatives	17,149	(1,568)	18,717	NM
Noninterest income, excluding net changes in the fair value of derivatives	2,651	2,460	191	7.8%
Noninterest expense	11,203	11,164	39	0.3%
Income before taxes	42,725	27,467	15,258	55.6%
Provision for income taxes	12,116	7,783	4,333	55.7%
Net income	$ 30,609	$ 19,684	$ 10,925	55.5%
Earnings per share	$2.16	$1.36	$0.80	58.8%
ROAA	1.92%	1.43%	0.49%	34.3%
ROAE	21.06%	15.06%	6.00%	39.8%
Efficiency ratio	19.43%	29.39%	(9.96)%	(33.9)%

The Bank's net income was $30.6 million for the three months ended September 30, 2026, as compared to $19.7 million for the three months ended September 30, 2025. The primary items of note are as follows:

- Interest income increased by $5.3 million as average interest-earning assets increased by $853 million, due to the Bank's strong deposit growth.
- Interest expense increased by $4.5 million due to $785 million growth in the average balance of interest-bearing deposits, partially offset by a 0.23% decrease in the cost of interest-bearing deposits as compared to the same quarter in the prior year.
- Provision for credit losses increased by $4.4 million due to loan growth and adjustments associated with qualitative factors in the ACL calculation.
- The MTM adjustment associated with interest rate swaps yet to be designated into a hedge relationship increased by $18.7 million to a $17.1 million MTM gain compared to $1.6 million MTM loss in the same quarter of the prior year. This was caused by the significant increase in U.S. Treasury rates during the current quarter.
- Noninterest income, excluding net changes in the fair value of derivatives, remained relatively stable compared to the prior year quarter. During the third quarter of 2026, the Bank recognized a $553,000 gain related to sale of Visa shares received through Visa's B Shares tender offer, which was largely offset by lower net amounts received on undesignated derivatives, as the average Secured Overnight Financing Rate ("SOFR") declined period over period.

Three months ended September 30, 2026, as compared to three months ended June 30, 2026

	For the Three Months Ended		Variance	
	September 30, 2026	June 30, 2026	$	%
	($ in thousands, except per share data)			
Interest income	$ 77,045	$ 73,544	$ 3,501	4.8%
Interest expense	39,199	38,007	1,192	3.1%
Net interest income	37,846	35,537	2,309	6.5%
Provision for credit losses	3,718	1,518	2,200	144.9%
Net interest income after provision for credit losses	34,128	34,019	109	0.3%
Net changes in the fair value of derivatives	17,149	3,178	13,971	439.6%
Noninterest income, excluding net changes in the fair value of derivatives	2,651	1,833	818	44.6%
Noninterest expense	11,203	11,937	(734)	(6.1)%
Income before taxes	42,725	27,093	15,632	57.7%
Provision for income taxes	12,116	7,477	4,639	62.0%
Net income	$ 30,609	$ 19,616	$ 10,993	56.0%
Earnings per share	$ 2.16	$ 1.37	0.79	57.7%
ROAA	1.92%	1.28%	0.64%	50.0%
ROAE	21.06%	13.92%	7.14%	51.3%
Efficiency ratio	19.43%	29.44%	(10.01)%	(34.0)%

The Bank's net income was $30.6 million for the three months ended September 30, 2026, as compared to $19.6 million for the three months ended June 30, 2026. The primary items of note are as follows:

- Interest income increased by $3.5 million, primarily due to a $108 million increase in average balances of loans and a $93 million increase in average balances of cash and investment securities.
- Interest expense increased by $1.2 million due to $76 million growth in average interest-bearing liabilities balances, as compared to the prior quarter.
- Provision for credit losses increased by $2.2 million reflecting increased loan origination during the current quarter.
- Noninterest expense decreased by $734,000, primarily reflecting lower stock compensation expense and a decline in professional service expenses following the completion of the Bank's IPO in August 2026 as compared to the prior quarter.

Nine months ended September 30, 2026, as compared to nine months ended September 30, 2025

	For the Nine Months Ended		Variance	
	September 30, 2026	September 30, 2025	$	%
	($ in thousands, except per share data)			
Interest income	$ 222,551	$ 208,299	$ 14,252	6.8%
Interest expense	114,152	104,478	9,674	9.3%
Net interest income	108,399	103,821	4,578	4.4%
Provision for (reversal of) credit losses	6,748	(768)	7,516	NM
Net interest income after provision for (reversal of) credit losses	101,651	104,589	(2,938)	(2.8)%
Net changes in the fair value of derivatives	22,056	(12,013)	34,069	NM
Noninterest income, excluding net changes in the fair value of derivatives	6,512	6,986	(474)	(6.8)%
Noninterest expense	35,585	33,087	2,498	7.5%
Income before taxes	94,634	66,475	28,159	42.4%
Provision for income taxes	26,463	19,074	7,389	38.7%
Net income	$ 68,171	$ 47,401	$ 20,770	43.8%
Earnings per share	$4.75	$3.24	$1.51	46.6%
ROAA	1.48%	1.18%	0.30%	25.4%
ROAE	16.10%	12.53%	3.57%	28.5%
Efficiency ratio	25.98%	33.49%	(7.51)%	(22.4)%

The Bank's net income was $68.2 million for the nine months ended September 30, 2026, as compared to $47.4 million for the nine months ended September 30, 2025. The primary items of note are as follows:

- Interest income increased by $14.3 million, primarily due to a $329 million increase in average balances of loans and a $436 million increase in average cash balances and investment securities, which was caused by the strong growth in average deposits.
- Interest expense increased by $9.7 million due to $730 million of growth in the average balance of interest-bearing liabilities, partially offset by a 0.14% decrease in the cost of funds between the two periods.
- The MTM adjustment associated with interest rate swaps yet to be designated into a hedge relationship increased by $34.1 million to a $22.1 million MTM gain compared to $12.0 million MTM loss in the same period of the prior year. This fluctuation was due to changes in the U.S. Treasury rate environment over the two periods.
- Noninterest expense increased by $2.5 million over the prior year period, primarily due to a $1.3 million increase in personnel expense as the Bank continues to build out its team to support growth. The increase also reflects higher professional service costs associated with the Bank's recently completed IPO.

Balance Sheet Summary

Year over Year Balance Sheet Change

	As of September 30,		Variance	
	2026	2025	$	%
	($ in thousands)			
Total assets	$ 6,381,595	$ 5,474,904	$ 906,691	16.6%
Total loans	4,849,645	4,437,858	411,787	9.3%
Total investments	1,021,630	689,296	332,334	48.2%
Total deposits	5,613,774	4,861,136	752,638	15.5%
Total shareholders' equity	590,870	527,700	63,170	12.0%

Loans outstanding increased by $412 million or 9.3% as of September 30, 2026 compared to September 30, 2025. The growth was primarily in Commercial Real Estate loans that grew $385 million from September 30, 2025.

Deposit balances increased by $753 million from September 30, 2025 to September 30, 2026, due primarily to significant growth in Commercial and Clean Energy client relationships.

Shareholders' equity increased $63 million to $591 million as of September 30, 2026 when compared to $528 million as of September 30, 2025. The increase was driven primarily by growth in retained earnings, as the Bank continues to maintain a relatively low dividend payout ratio, albeit partly mitigated by $15.5 million in share repurchases over the period.

Trailing Quarter Balance Sheet Change

	As of		Variance	
	September 30, 2026	June 30, 2026	$	%
		($ in thousands)		
Total assets	$ 6,381,595	$ 6,042,514	$ 339,081	5.6%
Total loans	4,849,645	4,678,130	171,515	3.7%
Total investments	1,021,630	1,003,538	18,092	1.8%
Total deposits	5,613,774	5,374,670	239,104	4.4%
Total shareholders' equity	590,870	567,881	22,989	4.0%

Total loans increased by $172 million during the quarter ended September 30, 2026. Loan originations totaled approximately $238 million for the quarter ended September 30, 2026.

Deposit balances increased by $239 million during the quarter ended September 30, 2026, reflecting continued growth in deposit levels within the Bank's existing client base. As of September 30, 2026, the Bank had no wholesale funding.

Shareholders' equity increased $23 million to $591 million as of September 30, 2026 when compared to $568 million as of June 30, 2026. The increase was driven primarily by the current quarter net income, less $1.6 million of share repurchases during the quarter ended September 30, 2026. The Bank's capital ratios remain healthy and well above the regulatory definition for being Well Capitalized with a Tier 1 Leverage Ratio of 9.39% and a Total Risk-Based Capital Ratio of 14.61% as of September 30, 2026.

Asset Quality Ratios

	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
ACL/Total loans	2.30%	2.30%	2.29%	2.24%	2.27%
Delinquent loans/Total loans	0.00%	0.03%	0.02%	0.02%	0.00%
Non-performing loans/Total loans	0.00%	0.00%	0.00%	0.00%	0.00%
Year-to-date net charge-off ratio	0.00%	0.00%	0.00%	0.00%	0.00%

As of September 30, 2026, the Bank had no OREO or non-performing loans and there were no charge-offs during the quarter. The Bank's allowance for credit losses was $112 million as of September 30, 2026, as compared to $104 million as of December 31, 2025.

Provision for Income Taxes

The Bank's effective tax rate was 28.0% and 28.7% for the nine months ended September 30, 2026 and 2025, respectively. Differences between the Bank's effective tax rate and applicable federal and state (primarily California) blended statutory rate of approximately 29.4% are primarily due to the proportion of excess benefit from restricted share instruments vesting, the benefits of tax credits, and changes in the Bank's apportionment of taxable income in certain states.

Dividend Announcement

The Bank's board of directors has approved a cash dividend of $0.05 per common share to shareholders of record as of November 3, 2026, and payable on November 17, 2026.

ABOUT RIVER CITY BANK:

With more than five decades of operating history, River City Bank has built a reputation for relationship-focused service, disciplined growth, and specialized expertise across commercial banking, commercial real estate, clean energy, public sector banking, and other key industries. River City Bank is the largest independent bank in the Sacramento region, with an office in San Francisco and a focus on the Western United States. The Bank remains committed to delivering concierge banking solutions and exceptional client service. Please visit http://www.rivercitybank.com. Member FDIC. Equal Housing Lender.

FORWARD-LOOKING STATEMENTS

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on us. These forward-looking statements reflect our current views with respect to, among other things, future events and our financial performance. These statements are often, but not always, made through the use of words or phrases such as "may," "might," "should," "could," "predict," "potential," "believe," "expect," "continue," "will," "anticipate," "seek," "estimate," "intend," "plan," "projection," "goal," "target," "aim," "would," "annualized" and "outlook," or the negative version of those words or other comparable words or phrases of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. Accordingly, we caution you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions, estimates and uncertainties that are difficult to predict. Although we believe that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements.

The financial results reported in this document are preliminary and unaudited.

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Condensed Financial Data (Unaudited)

Income Statement Data

	For the Three Months Ended			For the Nine Months Ended	
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
			($ in thousands)		
Interest income	$ 77,045	$ 73,544	$ 71,751	$ 222,551	$ 208,299
Interest expense	39,199	38,007	34,656	114,152	104,478
Net interest income	37,846	35,537	37,095	108,399	103,821
Provision for (reversal of) credit losses	3,718	1,518	(644)	6,748	(768)
Net interest income after provision for (reversal of) credit losses	34,128	34,019	37,739	101,651	104,589
Service charges on deposit accounts	205	215	201	623	588
Check card revenue	164	164	172	486	526
Net payments received on undesignated derivatives	962	909	1,523	2,806	4,217
Net changes in the fair value of derivatives	17,149	3,178	(1,568)	22,056	(12,013)
Real estate lease income	158	162	74	482	204
FHLB dividends	390	187	327	1,337	981
Gain (loss) on investment securities, net	553	(42)	(17)	70	(109)
Other noninterest income	219	238	180	708	579
Total noninterest income	19,800	5,011	892	28,568	(5,027)
Salaries and employee benefits	7,259	7,646	7,155	23,165	21,826
Occupancy and equipment	614	594	636	1,848	1,862
Data processing	975	983	920	2,879	2,714
Federal deposit insurance	725	720	600	2,120	1,850
Other noninterest expense	1,630	1,994	1,853	5,573	4,835
Total noninterest expense	11,203	11,937	11,164	35,585	33,087
Income before taxes	42,725	27,093	27,467	94,634	66,475
Provision for income taxes	12,116	7,477	7,783	26,463	19,074
Net income	$ 30,609	$ 19,616	$ 19,684	$ 68,171	$ 47,401

Net Interest Income and Net Interest Margin

	For the Three Months Ended								
	September 30, 2026			June 30, 2026			September 30, 2025		
	Average Balance	Interest & Fees	Yield/ Rate	Average Balance	Interest & Fees	Yield/ Rate	Average Balance	Interest & Fees	Yield/ Rate
Interest-earning assets	*(tax-equivalent basis, $ in thousands)*								
Interest-earning deposits in banks	$ 503,504	$ 4,812	3.79%	$ 512,960	$ 4,747	3.71%	$ 347,324	$ 3,692	4.22%
Investment securities (TE)	1,039,178	9,853	3.76%	936,585	8,723	3.74%	704,617	7,129	4.01%
Loans	4,751,505	62,384	5.21%	4,643,971	60,082	5.19%	4,388,772	60,939	5.51%
Total interest-earning assets	6,294,187	77,049	4.86%	6,093,516	73,552	4.84%	5,440,713	71,760	5.23%
Total noninterest-earning assets	28,460			33,786			19,058		
Total average assets	$6,322,647			$6,127,302			5,459,771		
Interest-bearing liabilities									
Interest-bearing transaction accounts	2,503,785	21,072	3.34%	2,460,332	20,460	3.34%	1,903,561	16,992	3.54%
Money market accounts	1,424,742	11,612	3.23%	1,438,964	11,586	3.23%	991,303	8,135	3.26%
Savings deposits	83,877	105	0.50%	85,313	103	0.48%	94,127	120	0.51%
Time deposits	626,991	5,903	3.74%	603,903	5,572	3.70%	865,494	9,146	4.19%
Interest-bearing deposits	4,639,395	38,692	3.31%	4,588,512	37,721	3.30%	3,854,485	34,393	3.54%
Borrowings	—	—	0.00%	6	—	0.00%	272	3	4.38%
Other interest-bearing liabilities	105,870	507	1.90%	81,171	286	1.41%	68,691	260	1.50%
Total interest-bearing liabilities	$4,745,265	$ 39,199	3.28%	$4,669,689	$ 38,007	3.26%	$3,923,448	$ 34,656	3.50%
Noninterest-bearing liabilities									
Noninterest-bearing deposits	976,345			869,041			994,758		
Other noninterest-bearing liabilities	24,486			23,466			23,027		
Total noninterest-bearing liabilities	1,000,831			892,507			1,017,785		
Total average liabilities	5,746,096			5,562,196			4,941,233		
Shareholders' equity	576,551			565,106			518,538		
Total liabilities and shareholders' equity	$6,322,647			$6,127,302			$5,459,771		
Net interest income		$ 37,850			$ 35,545			$ 37,104	
NIM			2.39%			2.34%			2.71%
Cost of funds	$5,721,610	$ 39,199	2.72%	$5,538,730	$ 38,007	2.75%	$4,918,206	$ 34,656	2.80%
Cost of deposits	$5,615,740	$ 38,692	2.73%	$5,457,553	$ 37,721	2.77%	$4,849,243	$ 34,393	2.81%

	For the Nine Months Ended					
	September 30, 2026			September 30, 2025		
	Average Balance	Interest & Fees	Yield/ Rate	Average Balance	Interest & Fees	Yield/ Rate
	(tax-equivalent basis, $ in thousands)					
Interest-earning assets						
Interest-earning deposits in banks	$ 561,727	$ 15,576	3.71%	$ 317,690	$ 10,024	4.22%
Investment securities (TE)	890,388	25,183	3.78%	697,985	21,533	4.12%
Loans	4,663,615	181,809	5.21%	4,334,188	176,763	5.45%
Total interest-earning assets	6,115,730	222,568	4.87%	5,349,863	208,320	5.21%
Total noninterest-earning assets	28,096			20,827		
Total average assets	$ 6,143,826			$ 5,370,690		
Interest-bearing liabilities						
Interest-bearing transaction accounts	2,429,350	60,883	3.35%	1,878,704	50,591	3.60%
Money market accounts	1,398,282	33,974	3.25%	974,703	24,173	3.32%
Savings deposits	85,952	315	0.49%	97,138	364	0.50%
Time deposits	640,820	18,038	3.76%	863,253	27,755	4.30%
Interest-bearing deposits	4,554,404	113,210	3.32%	3,813,798	102,883	3.61%
Borrowings	94	3	4.27%	1,745	59	4.52%
Other interest-bearing liabilities	82,851	939	1.52%	91,815	1,536	2.24%
Total interest-bearing liabilities	$ 4,637,349	$ 114,152	3.29%	$ 3,907,358	$ 104,478	3.57%
Noninterest-bearing liabilities						
Noninterest-bearing deposits	916,135			933,214		
Other noninterest-bearing liabilities	24,071			24,170		
Total noninterest-bearing liabilities	940,206			957,384		
Total average liabilities	5,577,555			4,864,742		
Shareholders' Equity	566,271			505,948		
Total liabilities and shareholders' equity	$ 6,143,826			$ 5,370,690		
Net interest income		$ 108,416			$ 103,842	
NIM			2.37%			2.60%
Cost of funds	$ 5,553,484	$ 114,152	2.75%	$ 4,840,572	$ 104,478	2.89%
Cost of deposits	$ 5,470,539	$ 113,210	2.77%	$ 4,747,012	$ 102,883	2.90%

Balance Sheet Data

Assets	**September 30, 2026**	**June 30, 2026**	**September 30, 2025**
		($ in thousands)	
Cash and due from financial institutions	$ 485,870	$ 353,369	$ 339,406
Investment securities	1,021,630	1,003,538	689,296
Loans by type:			
Commercial real estate - owner occupied	160,628	161,637	160,216
Commercial real estate - non-owner occupied	4,234,190	4,060,364	3,849,474
Construction and land development	56,162	41,763	15,250
Residential real estate	190,158	191,404	193,291
Commercial and industrial	135,176	154,676	170,377
Consumer	9,644	9,089	9,636
Agricultural	63,687	59,197	39,614
Total gross loans	4,849,645	4,678,130	4,437,858
Less: Net deferred loan fees & hedged loan MTM	(118,184)	(69,389)	(48,976)
Less: Allowance for credit losses - loans	(111,749)	(107,826)	(100,771)
Net loans	4,619,712	4,500,915	4,288,111
Accrued interest receivable	25,197	22,815	24,861
Premise and equipment, net	10,534	10,712	10,406
Deferred tax assets, net	31,291	28,791	25,370
Derivatives	149,283	84,278	58,939
Other assets	38,078	38,096	38,515
Total assets	$ 6,381,595	$ 6,042,514	$ 5,474,904
Liabilities and shareholders' equity			
Deposits:			
Noninterest-bearing demand deposits	$ 901,373	$ 825,271	$ 883,675
Money market accounts	1,531,100	1,416,955	1,064,377
Interest-bearing transaction accounts	2,488,396	2,428,866	2,002,239
Savings deposits	84,811	84,606	92,738
Time deposits	608,094	618,972	818,107
Total deposits	5,613,774	5,374,670	4,861,136
Accrued interest payable	3,582	2,952	5,484
Borrowings	—	—	—
Cash collateral held related to derivatives	149,590	81,970	62,480
Other liabilities	23,779	15,041	18,104
Total liabilities	5,790,725	5,474,633	4,947,204
Shareholders' equity	590,870	567,881	527,700
Total liabilities and shareholders' equity	$ 6,381,595	$ 6,042,514	$ 5,474,904

Capital Ratios

	September 30, 2026	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**
Tier 1 leverage ratio	9.39%	9.22%	9.35%	9.40%	9.54%
Common equity tier 1 capital ratio	13.34%	13.18%	13.14%	12.75%	12.58%
Tier 1 risk-based capital ratio	13.34%	13.18%	13.14%	12.75%	12.58%
Total risk-based capital ratio	14.61%	14.44%	14.41%	14.02%	13.85%

Non-GAAP Reconciliation

In addition to results presented in accordance with generally accepted accounting principles in the United States of America (GAAP), this press release contains non-GAAP financial measures. Management has presented these non-GAAP financial measures in this press release because management believes that they provide useful and comparative information to assess trends in the Bank's core operations. However, the non-GAAP financial measures are supplemental and are not a substitute for any analysis based on GAAP. Where applicable, comparable earnings information using GAAP financial measures is also presented. Because not all companies use the same calculations, our presentation may not be comparable to other similarly titled measures as calculated by other companies. For a reconciliation of the non-GAAP financial measures, see the table below:

Core Pre-Tax, Pre-Provision Income

This figure is defined as net interest income, plus noninterest income, less the change in the fair value of derivatives, less noninterest expense. The purpose of this non-GAAP financial measure is to remove the market volatility that can be included in the change in the fair value of derivatives that do not have fair value hedge accounting treatment (undesignated), which is a component of noninterest income. We hedge our interest rate risk through interest rate derivatives and a portion of the gain/loss on derivatives is reflected in our income statement. In addition, this measure is shown before the provision for credit losses and income tax expense. We believe that this non-GAAP financial measure provides a clearer picture of our operational earnings.

	For the Three Months Ended			For the Nine Months Ended	
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
			($ in thousands)		
Net interest income	$ 37,846	$ 35,537	$ 37,095	$ 108,399	$ 103,821
Noninterest income	19,800	5,011	892	28,568	(5,027)
Non-core item:					
Less change in the fair value of derivatives	17,149	3,178	(1,568)	22,056	(12,013)
Core noninterest income	2,651	1,833	2,460	6,512	6,986
Less noninterest expense	11,203	11,937	11,164	35,585	33,087
Core pre-tax, pre-provision income	$ 29,294	$ 25,433	$ 28,391	$ 79,326	$ 77,720

Adjusted Efficiency Ratio

This non-GAAP financial measure is defined as noninterest expense divided by the sum of net interest income and core noninterest income, where core noninterest income excludes the impact of changes in the fair value of undesignated interest rate swaps.

	For the Three Months Ended			For the Nine Months Ended	
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
			($ in thousands)		
Total noninterest expense **(A)**	$ 11,203	$ 11,937	$ 11,164	$ 35,585	$ 33,087
Net interest income **(B)**	37,846	35,537	37,095	108,399	103,821
Noninterest income **(C)**	$ 19,800	$ 5,011	$ 892	$ 28,568	$ (5,027)
Less change in the fair value of derivatives	17,149	3,178	(1,568)	22,056	(12,013)
Core noninterest income **(D)**	$ 2,651	$ 1,833	$ 2,460	$ 6,512	$ 6,986
Efficiency Ratio **(A)/(B +C)**	19.43%	29.44%	29.39%	25.98%	33.49%
Adjusted Efficiency Ratio **(A)/(B+D)**	27.66%	31.94%	28.22%	30.97%	29.86%

Adjusted EPS

This figure is defined as adjusted net income divided by weighted average shares outstanding. Adjusted net income is calculated as reported net income excluding the after-tax impact of changes in the fair value of undesignated interest rate swaps.

	For the Three Months Ended			For the Nine Months Ended	
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
			($ in thousands)		
Net income	$ 30,609	$ 19,616	$ 19,684	$ 68,171	$ 47,401
Non-core item:					
Change in the fair value of derivatives	17,149	3,178	(1,568)	22,056	(12,013)
Tax Effect	(4,887)	(906)	447	(6,286)	3,424
Change in the fair value of derivatives, net	12,262	2,272	(1,121)	15,770	(8,589)
Adjusted net income	18,347	17,344	20,805	52,401	55,990
Weighted average shares outstanding	14,190,307	14,341,273	14,517,644	14,348,514	14,610,286
Adjusted EPS	$ 1.29	$ 1.21	$ 1.43	$ 3.65	$ 3.83

Adjusted ROAA and ROAE

These figures are defined as adjusted net income divided by average assets and adjusted net income divided by average shareholders' equity. Adjusted net income is calculated as reported net income excluding the after-tax impact of changes in the fair value of undesignated interest rate swaps.

	For the Three Months Ended			For the Nine Months Ended	
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
			($ in thousands)		
Adjusted net income	18,347	17,344	20,805	52,401	55,990
Adjusted ROAA	1.15%	1.14%	1.51%	1.14%	1.39%
Adjusted ROAE	12.63%	12.31%	15.92%	12.37%	14.80%

Exhibit 99.2

River City Bank









Investor Presentation

October 2026

Safe Harbor Statement and Disclaimer

Forward-Looking Statements

In this presentation, “we,” “our,” “us,” “River City Bank,” or “the Bank” refers to River City Bank, a California corporation, a California state-chartered bank. This presentation contains forward-looking statements within the meaning of and intended to be covered by, the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements represent plans, estimates, objectives, goals, guidelines, expectations, intentions, projections, and statements of the Bank’s beliefs concerning future events, business plans, objectives, expected operating results, and the assumptions upon which those statements are based. Forward-looking statements include without limitation, any statement that may predict, forecast, indicate, or imply future results, performance, or achievements, and are typically identified with words such as “may,” “could,” “should,” “will,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “aim,” “intend,” “plan,” or words or phrases of similar meaning. The Bank cautions that the forward-looking statements are based largely on the Bank’s expectations and are subject to a number of known and unknown risks and uncertainties that are subject to change based on factors which are, in many instances, beyond the Bank’s control. Such forward-looking statements are based on various assumptions (some of which may be beyond the Bank’s control) and are subject to risks and uncertainties, which change over time, and other factors which could cause actual results to differ materially from those currently anticipated. New risks and uncertainties may emerge from time to time, and it is not possible for the Bank to predict their occurrence or how they will affect the Bank. If one or more of the factors affecting the Bank’s forward-looking information and statements proves incorrect, then the Bank’s actual results, performance, or achievements could differ materially from those expressed in, or implied by, forward-looking information and statements contained in this presentation. Therefore, the Bank cautions you not to place undue reliance on the Bank’s forward-looking information and statements. The outcome of the events described in these forward-looking statements is subject to risks, uncertainties and other factors described in the section titled “Risk Factors” in our Form 10/A General Form for Registration of Securities Pursuant to Section 12(b) or (g) of the Securities Exchange Act of 1934. The Bank disclaims any duty to revise or update the forward-looking statements, whether written or oral, to reflect actual results or changes in the factors affecting the forward-looking statements, except as specifically required by law.

Industry Information

This presentation includes statistical and other industry and market data that we obtained from government reports and other third-party sources. Our internal data, estimates, and forecasts are based on information obtained from government reports, trade, and business organizations and other contacts in the markets in which we operate and our management’s understanding of industry conditions. Although we believe that this information (including the industry publications and third-party research, surveys, and studies) is accurate and reliable, we have not independently verified such information. In addition, estimates, forecasts, and assumptions are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. Finally, forward-looking information obtained from these sources is subject to the same qualifications and the additional uncertainties regarding the other forward-looking statements in this presentation. Unaudited Financial Data Numbers contained in this presentation for the quarter ended September 30, 2026 and for other quarterly periods are unaudited. Additionally, all figures presented as year-to-date and for periods that represent a full fiscal year ended December 31, represent unaudited results. As a result, subsequent information may cause a change in certain accounting estimates and other financial information, including the Bank’s allowance for credit losses, fair values, and income taxes.

Non-GAAP Financial Measures

The Bank uses financial information in its analysis of the Bank’s performance that is not in conformity with accounting principles generally accepted in the United States of America (“GAAP”). The Bank believes that these non-GAAP financial measures provide useful information to management and investors that is supplementary to the Bank’s financial condition, results of operations, and cash flows computed in accordance with GAAP. However, the Bank acknowledges that its non-GAAP financial measures have a number of limitations. See the appendix to this presentation for a reconciliation of these non-GAAP measures to the most directly comparable GAAP financial measures.

Executive Management Team



Steve Fleming
President, Chief Executive Officer
Since 2008



Brian Killeen
EVP, Chief Financial Officer
Since 2007



Dan Franklin
EVP, Director of Commercial Real Estate
Since 2008



Pat Lewis
EVP, Chief Operating Officer
Since 2001



Rosa Cucicea
SVP, Director of Clean Energy & Public Sector Banking
Since 2014



Tony Eyer
SVP, Chief Technology Officer
Since 2021



Ken Imwinkelried
SVP, Chief Credit Officer
Since 2010



Jeremy Spencer
SVP, Director of Internal Audit & Regulatory Relations
Since 2011

Recent Accolades

BANKDIRECTOR

4th

Best U.S. Bank

1st

Best Asset Quality

River City Bank is honored to be ranked as the **4th** best bank in the United States by *BankDirector* for banks with total assets between $5 billion and $50 billion, ranking **1st** in the country for asset quality

FORBES

13th

Best Bank in America

1st

Best Asset Quality

River City Bank is delighted to be ranked as the **13th** best bank in America by *Forbes*, recognized for our superb asset quality, which ranks as the best in the country

S&P GLOBAL

30th

Best U.S. Bank

1st

Best Asset Quality

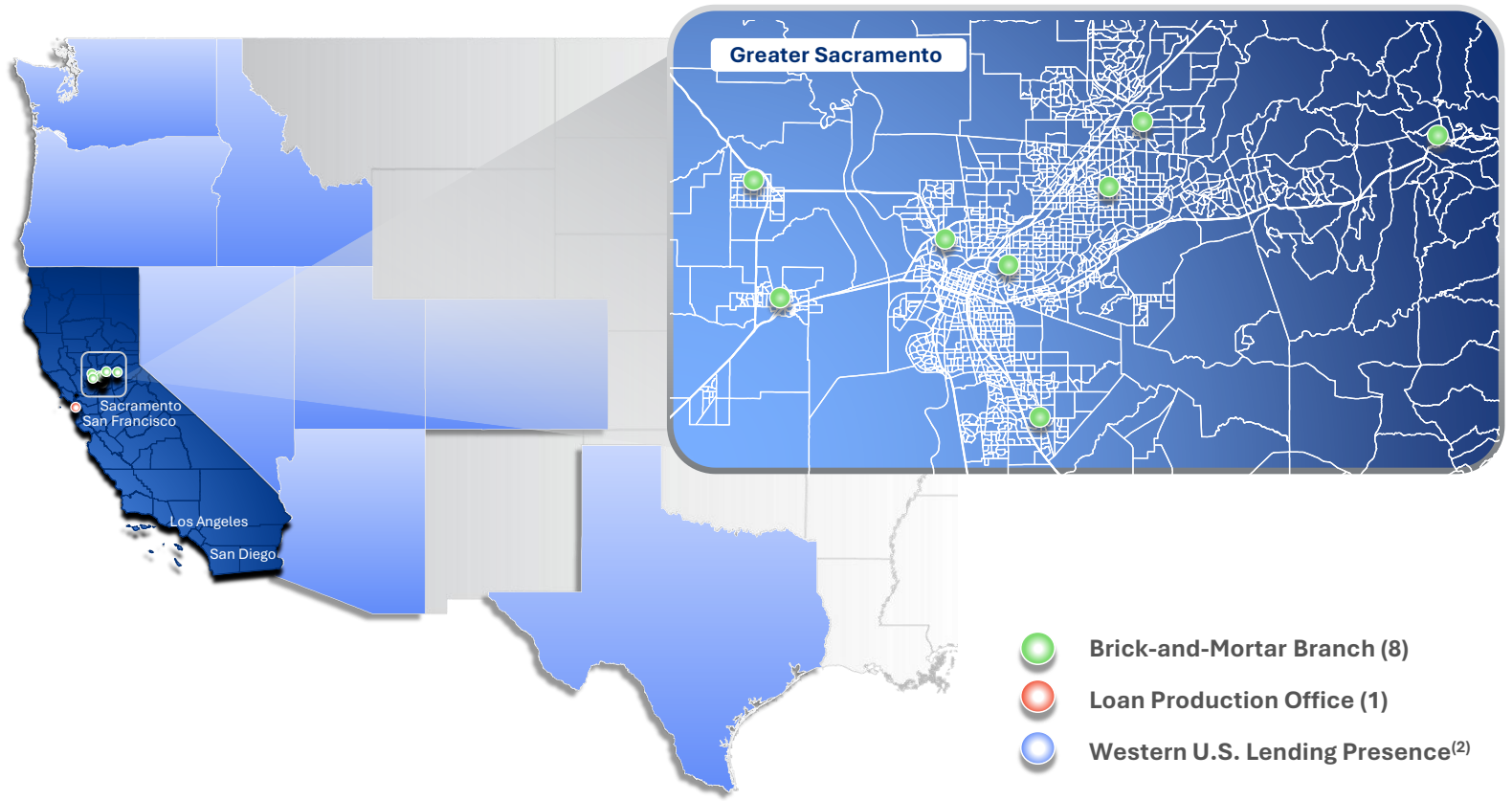
River City Bank is pleased to be ranked as the **30th** best-performing bank in the United States for banks with total assets between $3 billion and $10 billion by S&P Global, recognized for our superb asset quality, which ranks as the best in the country

Source: BankDirector, Forbes, S&P Global

Company Overview

Branch-light boutique commercial operating model

ACTIVE WESTERN U.S. LENDER WITH A STRONG CALIFORNIA DEPOSIT FRANCHISE



CORPORATE OVERVIEW(1)

Headquarters	Sacramento, CA
Ticker	Nasdaq: RCBC
Full Time Equivalent ("FTE") Employees	156
Founded	1973
Total Assets	$6.4 billion
Gross Loans	$4.8 billion
Total Deposits	$5.6 billion
ROAA	1.48%
ROAE	16.10%
BVPS	$42.32
NIM	2.37%
Efficiency Ratio	25.98%

(1) Financials as of and for the nine months ended September 30, 2026
(2) States in which River City Bank has lending relationships, determined by collateral location

3rd Quarter 2026 Financial Highlights

Earnings & Profitability

- ✓ Net income of $30.6 million for the quarter ended September 30, 2026, compared to $19.6 million for the trailing quarter and $19.7 million for the same quarter in the prior year
- ✓ Core Pre-Tax Pre-Provision (PTPP) income was $29.3 million for the quarter ended September 30, 2026, which excludes a $17.1 million gain from changes in the fair value of undesignated derivatives compared to $25.4 million for the trailing quarter and $28.4 million for the quarter ended September 30, 2025

Balance Sheet Growth

- ✓ Total assets grew $339 million, or 6%, during the quarter ended September 30, 2026 to $6.4 billion
- ✓ Total loans increased $172 million, or 4%, during the quarter ended September 30, 2026 to $4.8 billion
- ✓ Total deposits grew $239 million, or 4%, during the quarter ended September 30, 2026 to $5.6 billion

Operating Discipline

- ✓ Book value per share increased to $42.32 as of September 30, 2026 from $38.43 as of December 31, 2025
- ✓ Efficiency ratio of 19.4% for the quarter ended September 30, 2026 compared to 29.4%(1) for the trailing quarter, and an adjusted efficiency ratio of 27.7% (1) compared to 31.9% for the trailing quarter both well below industry averages

Credit Quality

- ✓ The allowance for credit losses to total loans was 2.30% at September 30, 2026 and 2.24% at December 31, 2025 and 2.27% at September 30, 2025
- ✓ Non-performing loans to total loans remained at 0.00% as of September 30, 2026, unchanged from December 31, 2025 and September 30, 2025, reflecting the Bank's continued pristine credit quality
- ✓ No OREO as of September 30, 2026 and no charge-offs for the nine months ended September 30, 2026

(1) Use of Non-GAAP measures; further detail can be found in the Appendix

3rd Quarter 2026 Key Metrics



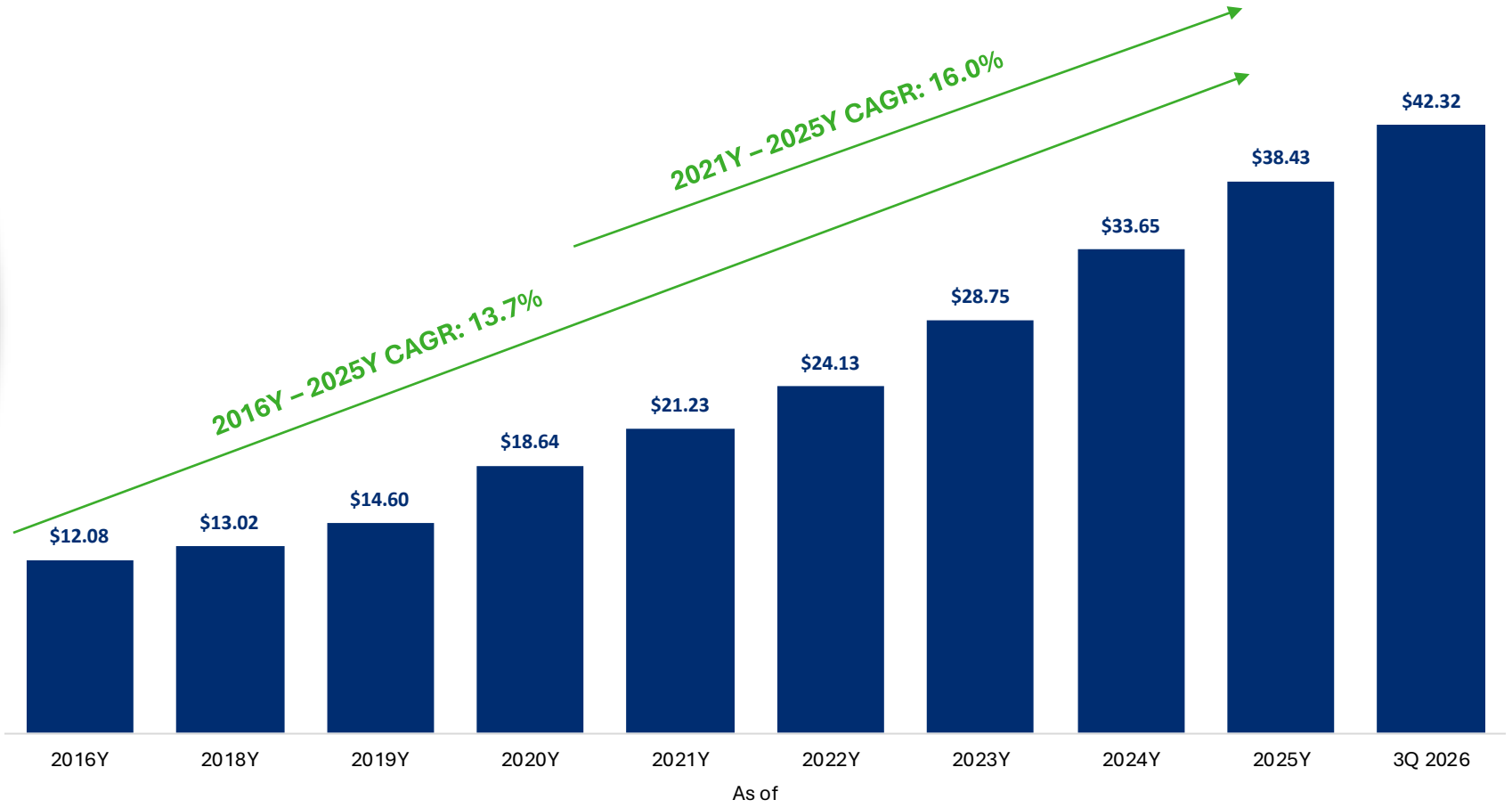
	($ in thousands, except share data)	For the three months ended		
		9/30/2026	6/30/2026	9/30/2025
Earnings & Profitability	Net Income	$ 30,609	$ 19,616	$ 19,684
	Return on average assets (“ROAA”)	1.92%	1.28%	1.43%
	Return on average equity (“ROAE”)	21.06%	13.92%	15.06%
	Earnings per share (“EPS”)	$ 2.16	$ 1.37	$ 1.36
Net Interest Income and Margin	Net interest margin (“NIM”)	2.39%	2.34%	2.71%
	Loan yield	5.21%	5.19%	5.51%
	Cost of interest-bearing deposits	3.31%	3.30%	3.54%
	Cost of total deposits	2.73%	2.77%	2.81%
	Total cost of funds ("COF")	2.72%	2.75%	2.80%
		As of		
		9/30/2026	6/30/2026	9/30/2025
Credit Quality	Allowance for Credit Losses ("ACL")/ Total Loans	2.30%	2.30%	2.27%
	Delinquent loans/Total loans	0.00%	0.03%	0.00%

Balance Sheet Summary



	As of	
	September 30, 2026	December 31, 2025
Assets	*($ in thousands)*	
Cash and due from financial institutions	$ 485,870	$ 477,471
Total Investments	$ 1,021,630	$ 690,533
Total Loans	$ 4,849,645	$ 4,628,103
Total Assets	$ 6,381,595	$ 5,801,890
Liabilities		
Deposits	$ 5,613,774	$ 5,148,329
Borrowings	$ —	$ 25,000
Cash collateral - From derivative counterparties	$ 149,590	$ 59,090
Total Liabilities	$ 5,790,725	$ 5,253,399
Total Shareholders' Equity	$ 590,870	$ 548,491

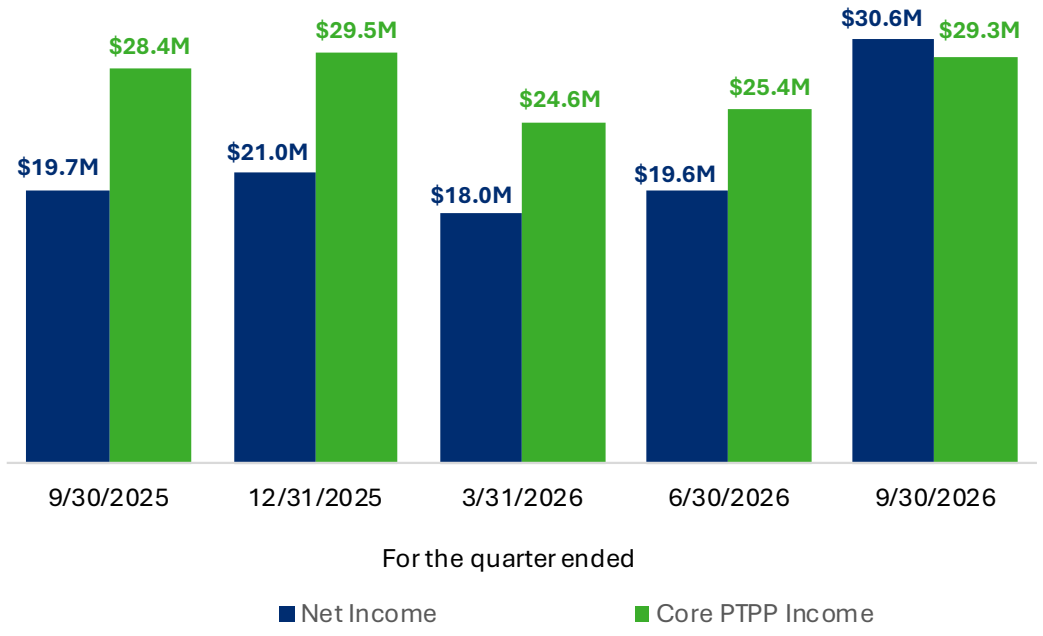
Historical Tangible Book Value Per Share Growth(1)



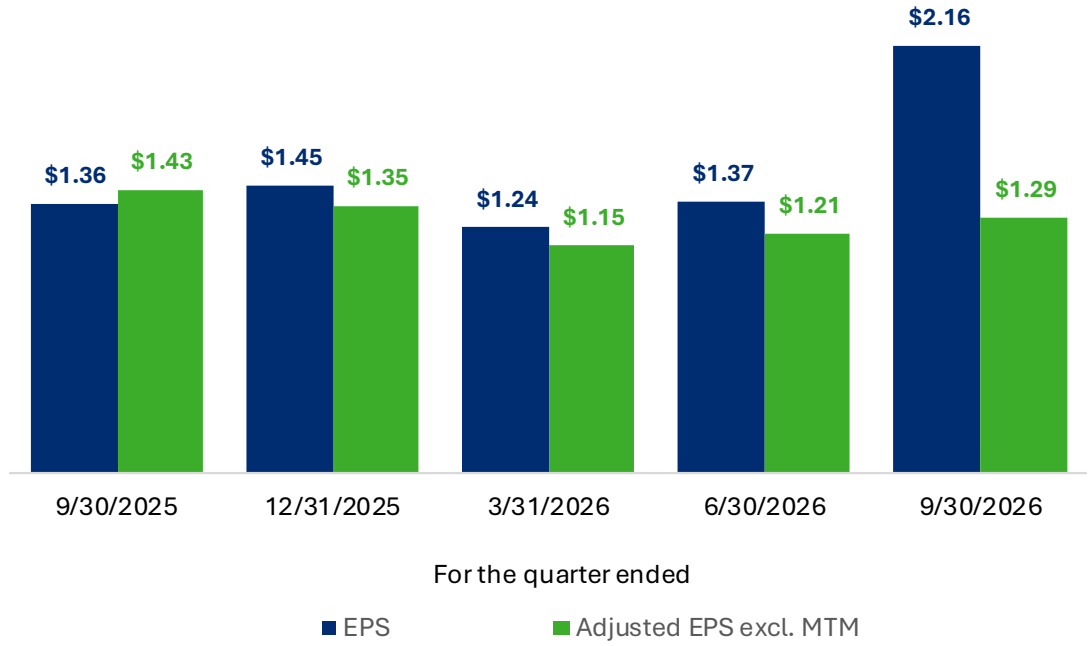
(1) Use of Non-GAAP measures; further detail can be found in the Appendix
Note: Historical shares outstanding adjusted for ten-to-one split effective December 15, 2025; per share metrics adjusted accordingly

Financial Performance

NET INCOME AND CORE PRE-TAX PRE-PROVISION ("PTPP") INCOME ($ IN MILLIONS)(1)



EARNINGS PER SHARE ("EPS") AND ADJUSTED EPS(1)

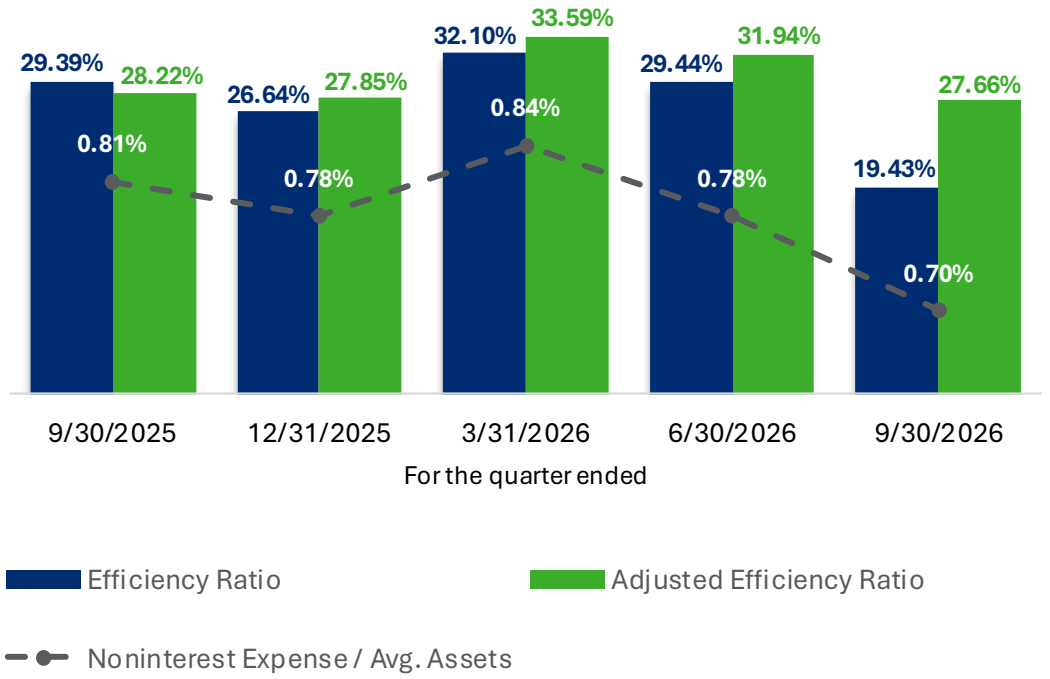


(1) Use of Non-GAAP measures; Pre-Tax, Pre-Provision Income excludes net changes in the fair value of derivatives; further detail can be found in the Appendix

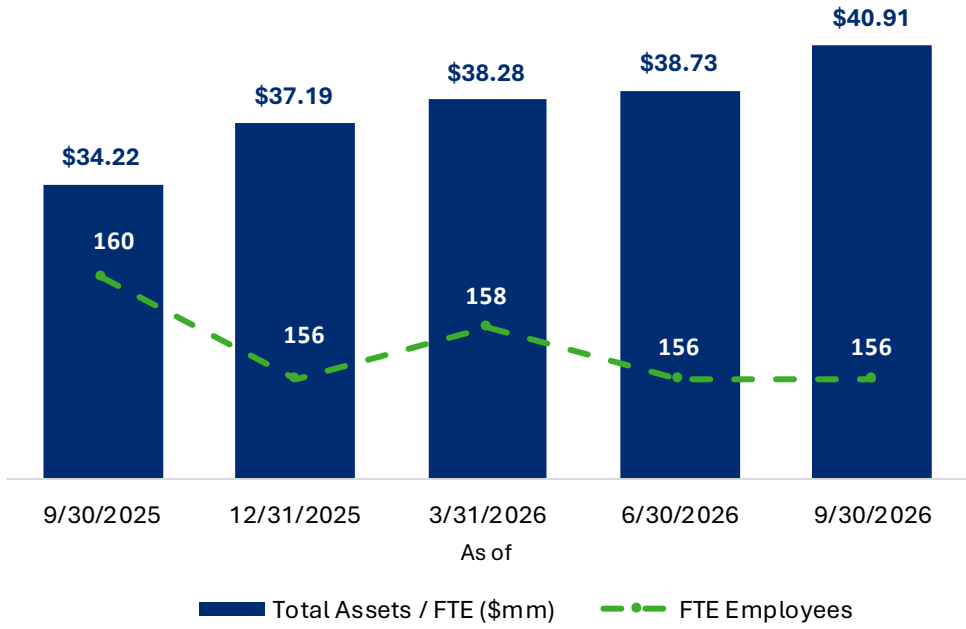
Operational Efficiency

Emphasis on disciplined expense management and scalable infrastructure

EFFICIENCY RATIO AND ADJUSTED EFFICIENCY RATIO (1)



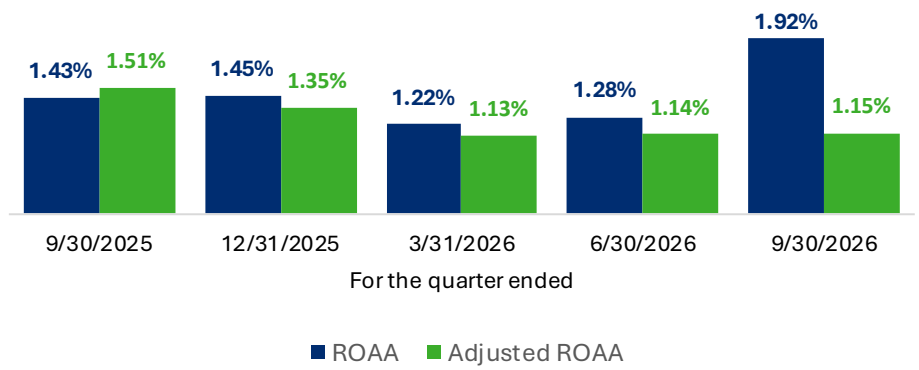
TOTAL ASSETS TO FTE EMPLOYEES ($ IN MILLIONS)



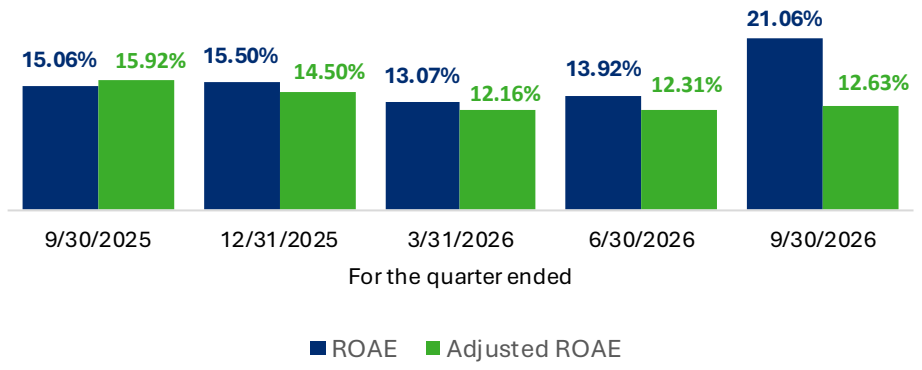
(1) Use of Non-GAAP measures; further detail can be found in the Appendix

Profitability

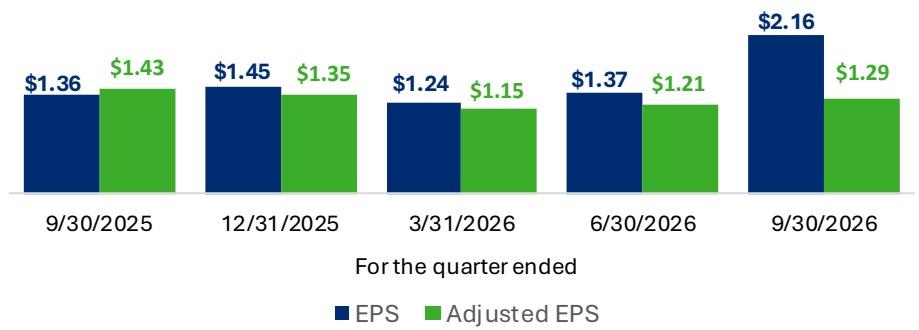
ROAA and Adjusted ROAA(1)



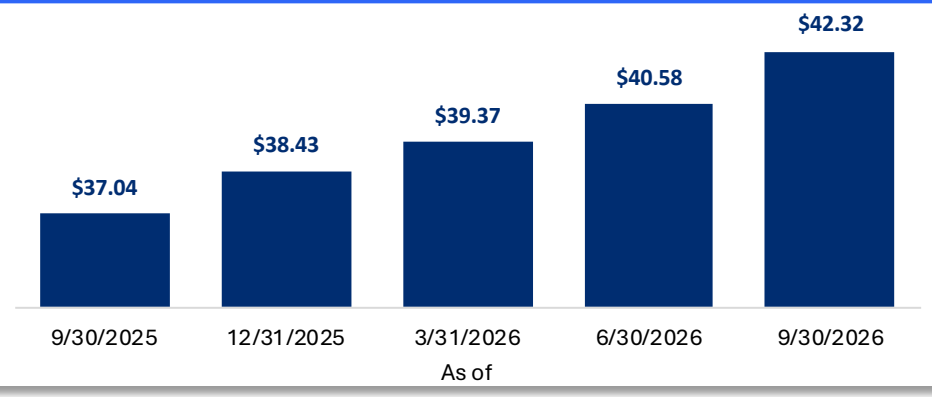
ROAE and Adjusted ROAE(1)



EPS and Adjusted EPS(1)



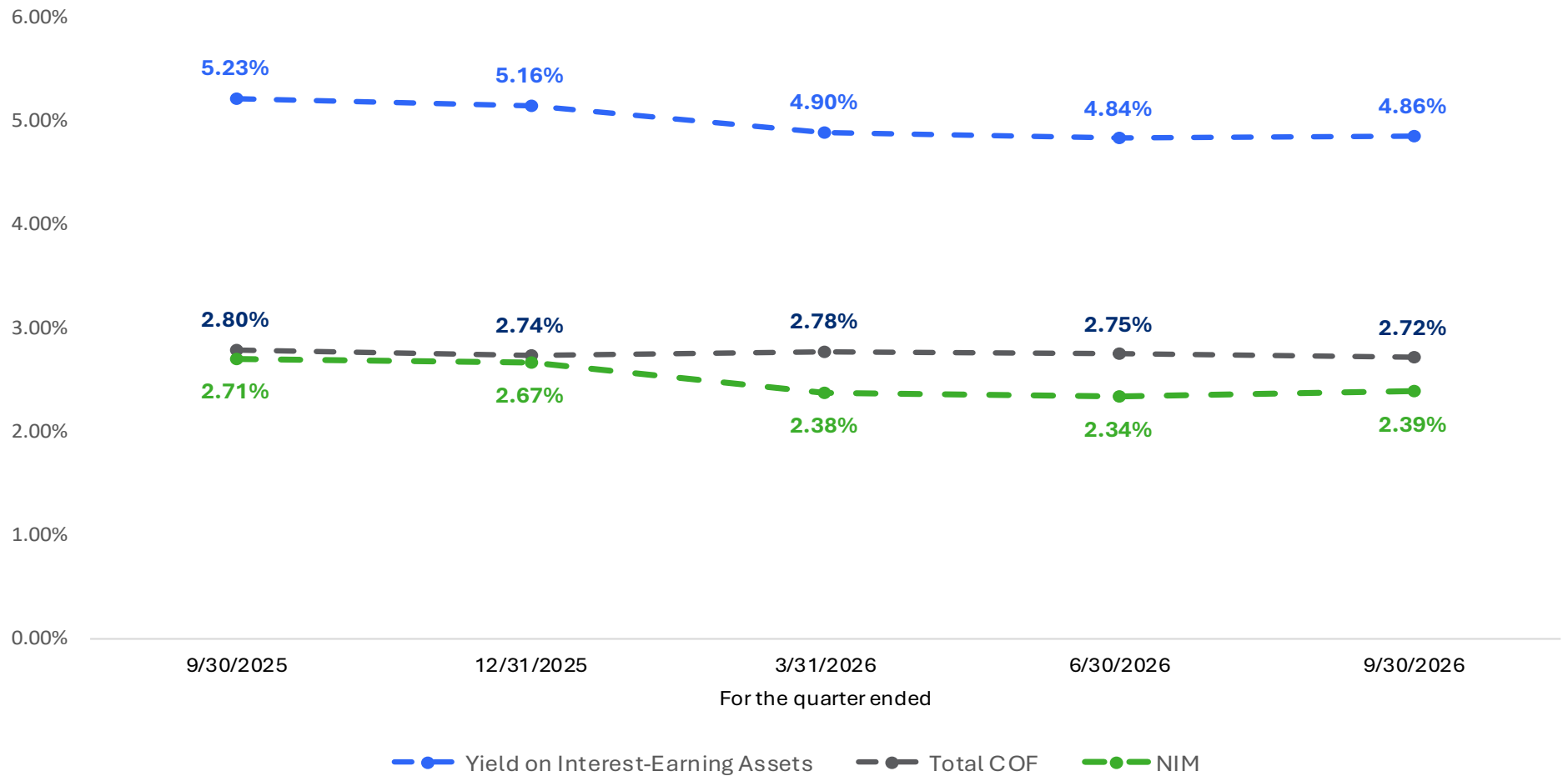
BVPS



(1) Use of Non-GAAP measures; further detail can be found in the Appendix
Note: Historical shares outstanding adjusted for ten-to-one split effective December 15, 2025

Net Interest Margin

NIM, YIELD ON INTEREST-EARNING ASSETS, AND COF OVER TIME



Interest Rate Risk Management

Disciplined hedging and balance sheet positioning support earnings stability



Hedging Strategy

- $2.6 billion in total notional interest rate swaps outstanding as of September 30, 2026
- Swaps used to hedge fixed-rate loan exposure, not for trading purposes
- Bank has employed interest rate swap process since 2012



Reported Volatility

- $17.1 million swap gain in 3Q 2026, compared to $3.2 million swap gain in 2Q 2026 and a $1.6 million loss in 3Q 2025
- Volatility reflects rate movements and accounting requirements, not credit or asset quality
- Management does not view MTM gains/losses as economic performance

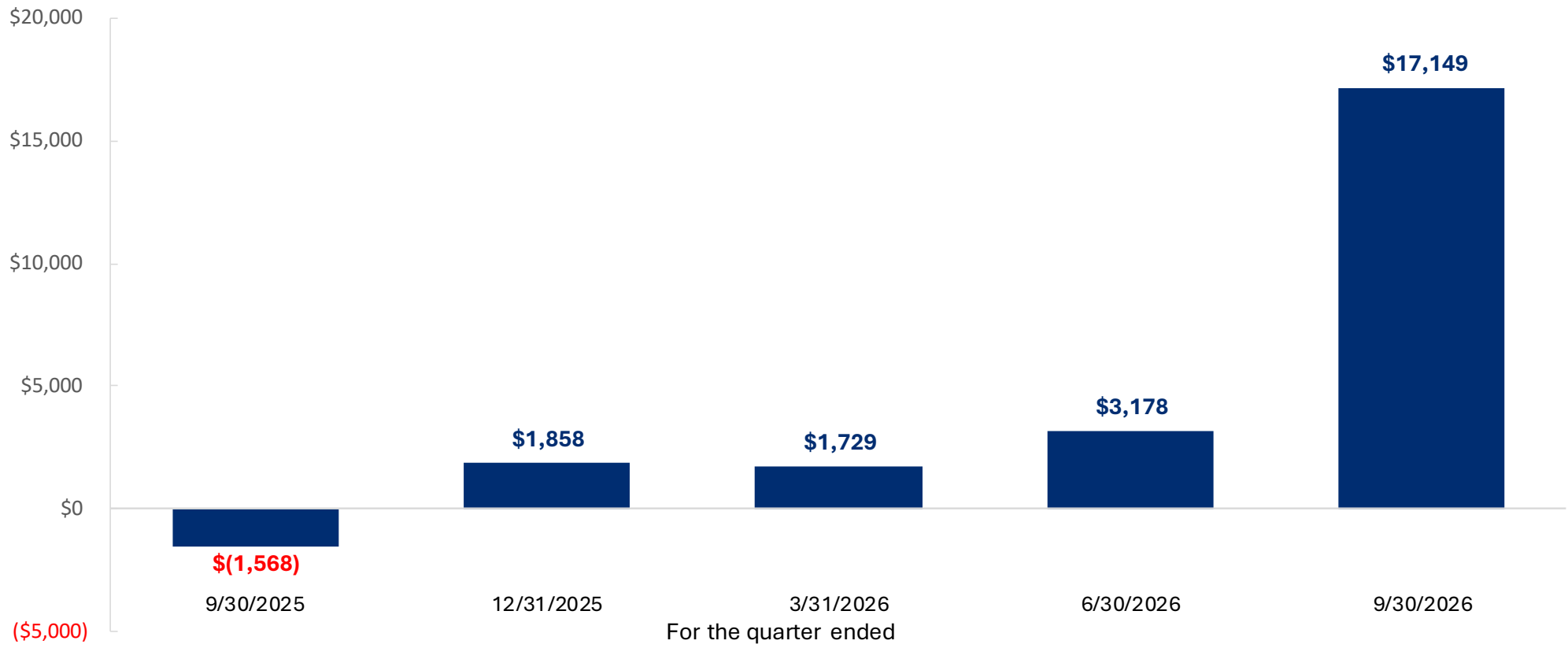


Earnings & Protection

- NIM increased to 2.39% in 3Q 2026 from 2.34% in 2Q 2026 due to slight asset sensitivity
- Short investment duration (~1.2 years effective duration)
- COF declined to 2.72% in 3Q 2026 from 2.75% in 2Q 2026

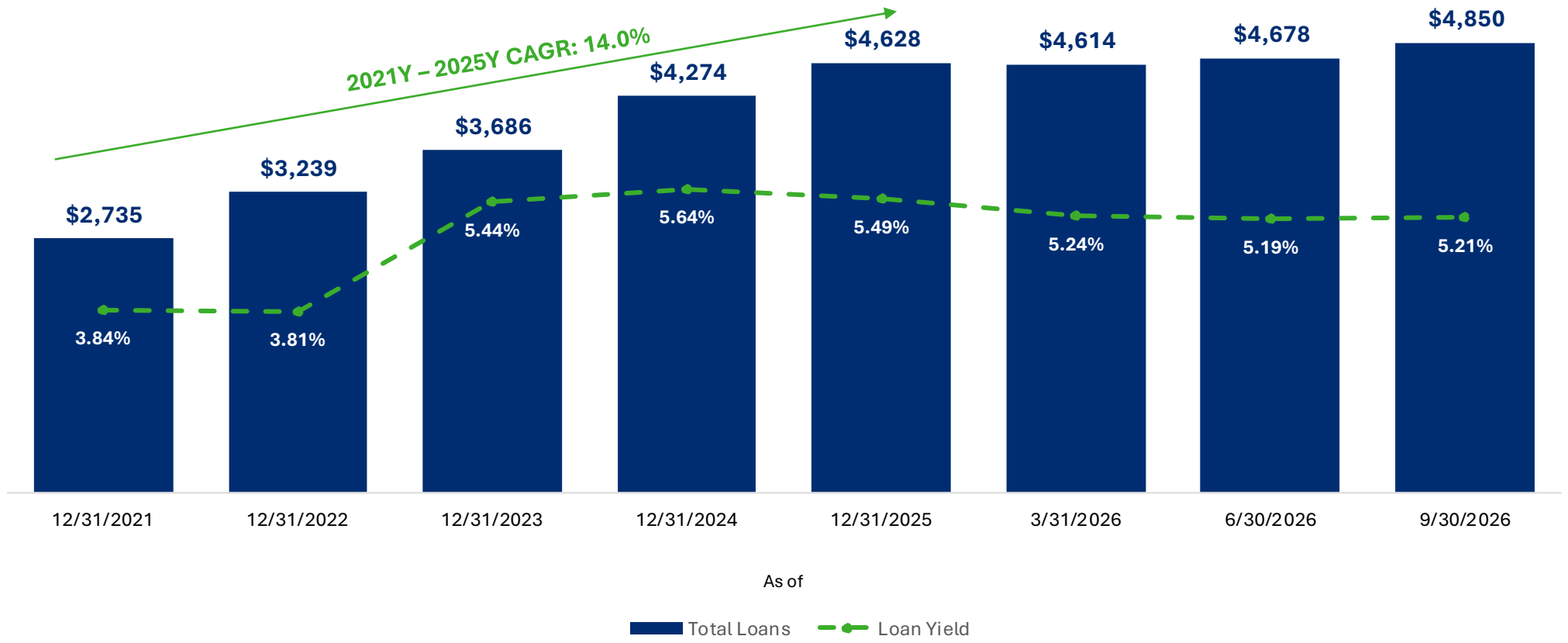
Change in Fair Value of Undesignated Interest Rate Swaps

($ IN THOUSANDS)



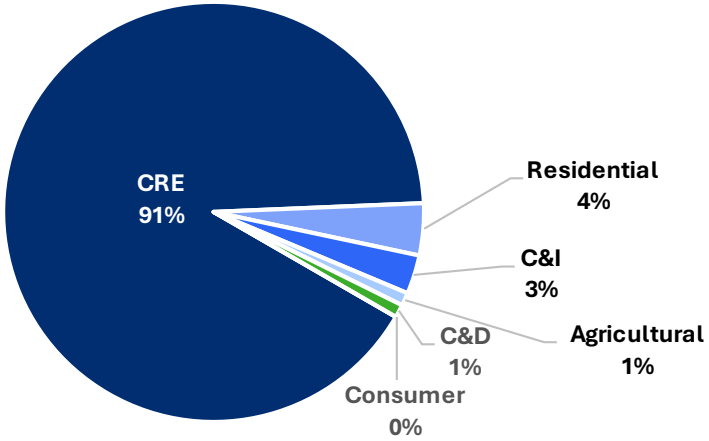
Organic Loan Growth

GROSS LOANS OVER TIME ($ IN MILLIONS)



Loan Portfolio

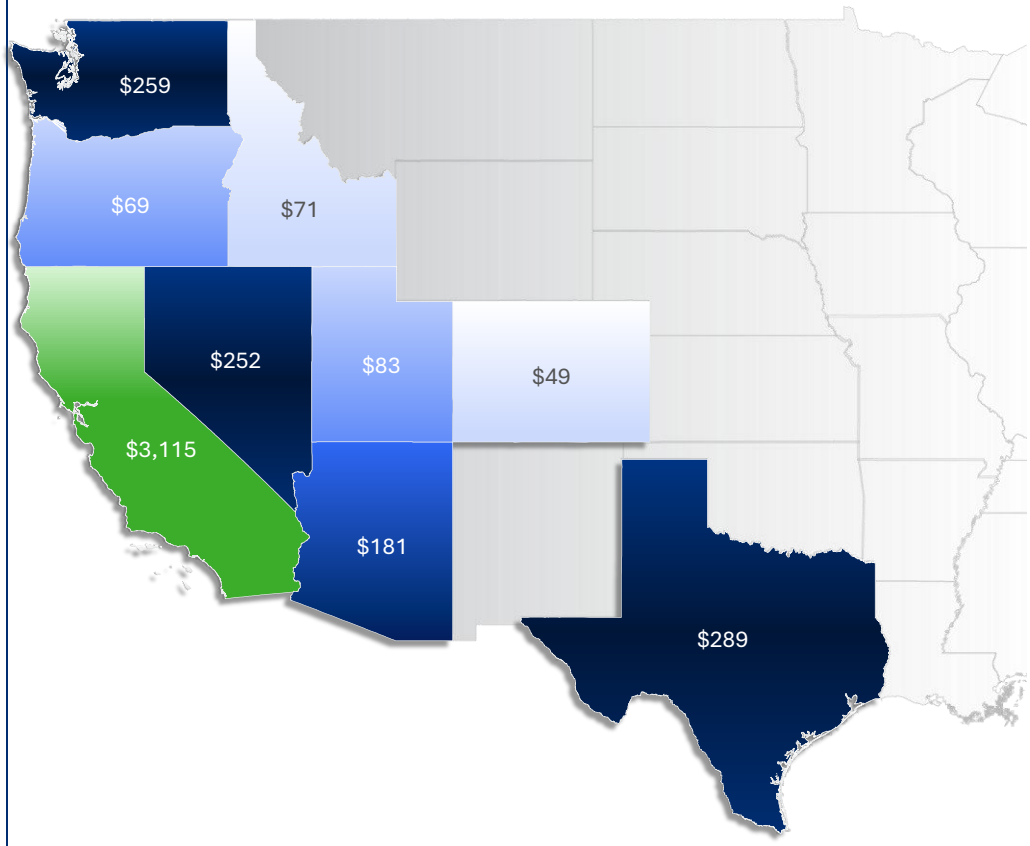
TOTAL LOAN PORTFOLIO COMPOSITION(1)



PORTFOLIO BREAKOUT(1)

Category	Amount	W.A. Rate (2)	% of Portfolio
	($ in thousands)		
Commercial Real Estate ("CRE")	$ 4,394,818	4.67%	90.6%
Residential Real Estate	190,158	3.77%	3.9%
Commercial and industrial	135,176	5.34%	2.8%
Agricultural	63,687	6.08%	1.3%
Construction and Land Development	56,162	6.83%	1.2%
Consumer	9,644	7.34%	0.2%
Total	**$ 4,849,645**	**4.71%**	**100.0%**

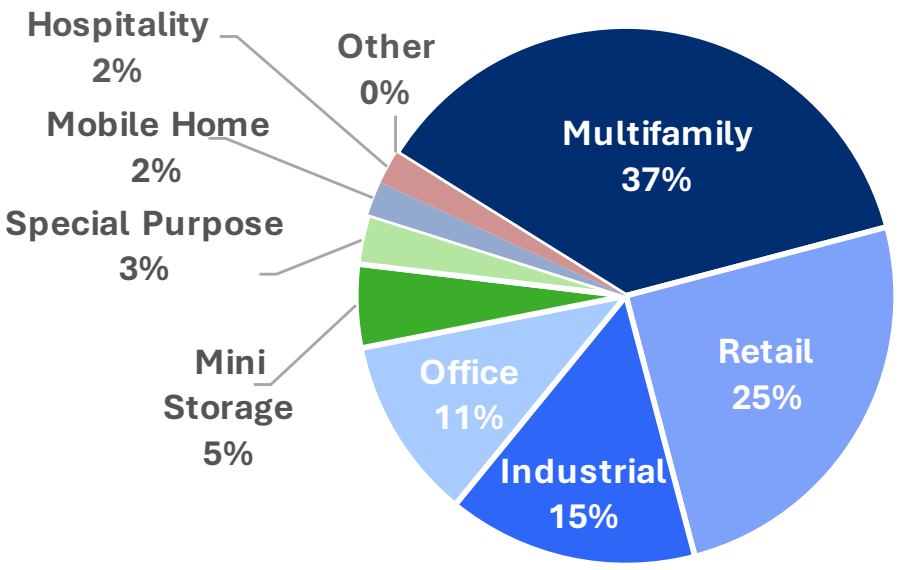
WESTERN U.S. CRE LOAN BALANCE BY STATE ($ in millions) (1)(3)



(1) Data as of September 30, 2026;
(2) Weighted-average interest rate does not reflect the impact of fair value hedge swap income
(3) Excludes $26.8 million of CRE loans located in other states

CRE Portfolio Detail

CRE DETAIL AS OF SEPTEMBER 30, 2026



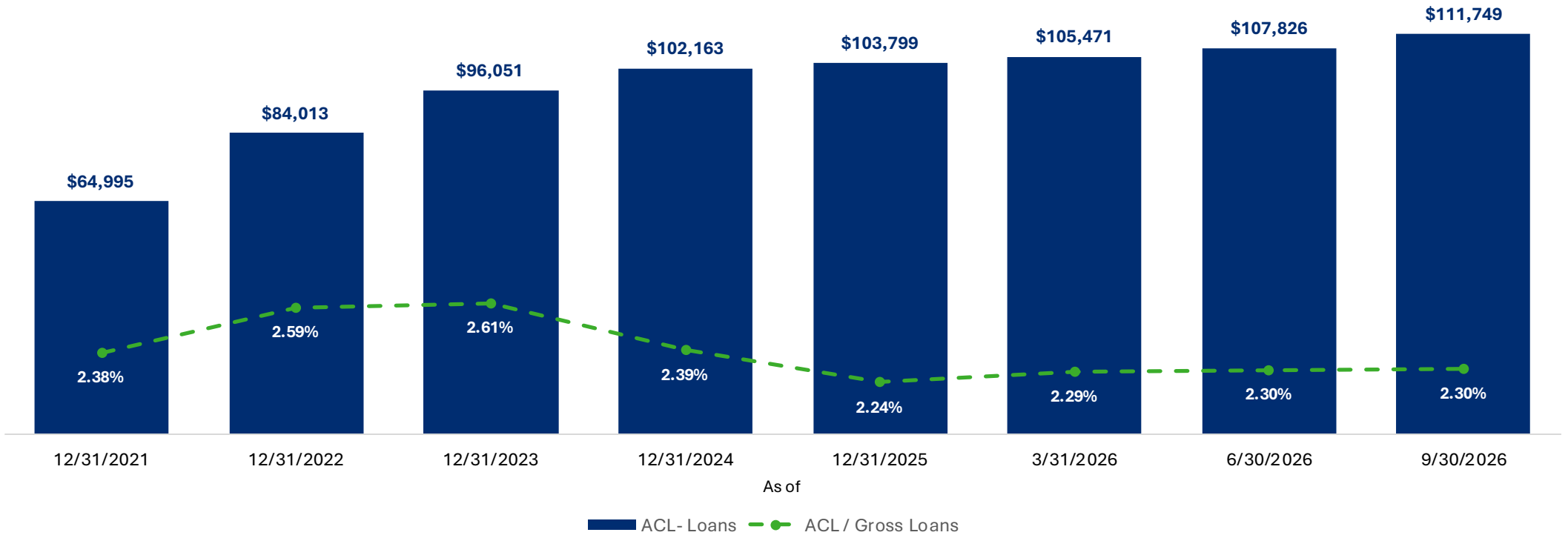
CRE PORTFOLIO STATISTICS(1)

CRE Asset Class	Loan Amount As of September 30, 2026 ($ in thousands)	% of CRE Outstanding	LTV (1) Weighted Avg
Multifamily	$ 1,605,197	36.5%	38.5%
Retail	1,096,429	24.9%	39.5%
Industrial	669,243	15.2%	37.7%
Office	469,126	10.7%	44.2%
Mini Storage	229,137	5.2%	35.4%
Special Purpose	117,268	2.7%	33.9%
Mobile Home	103,640	2.4%	34.6%
Hospitality	96,264	2.2%	38.4%
Other	8,514	0.2%	37.5%
Total	**$4,394,818**	**100.0%**	**38.9%**

(1) LTVs are based on appraised values at origination

Asset Quality

ACL-LOANS AND ACL-LOANS / GROSS LOANS

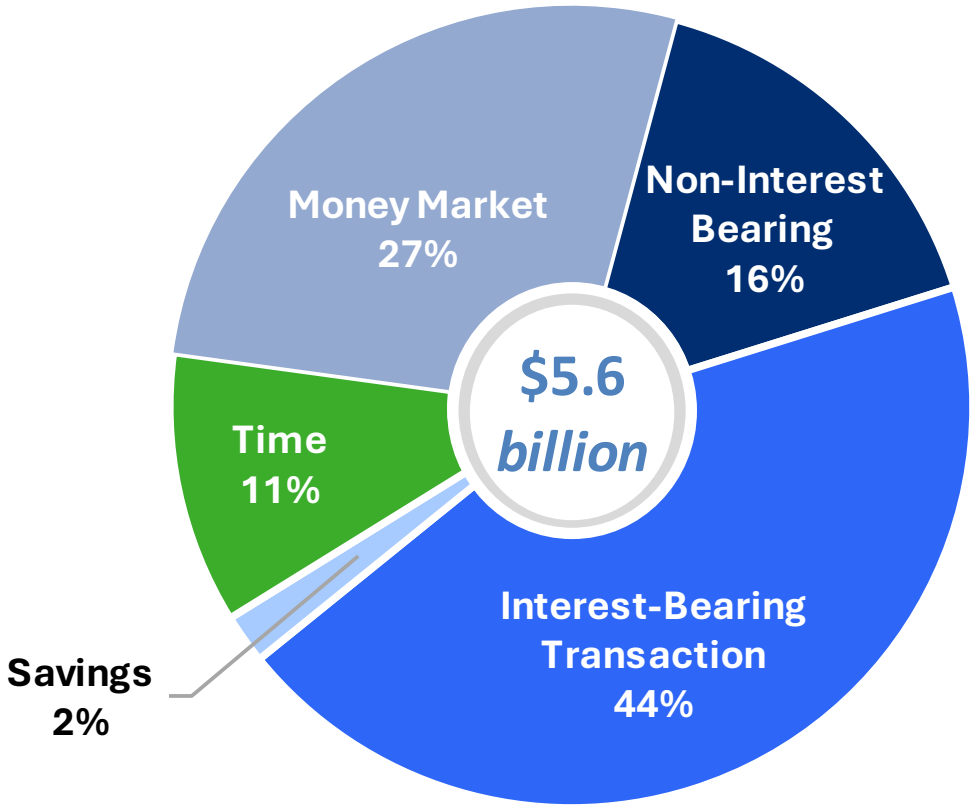


As of and for the nine months ended September 30, 2026:

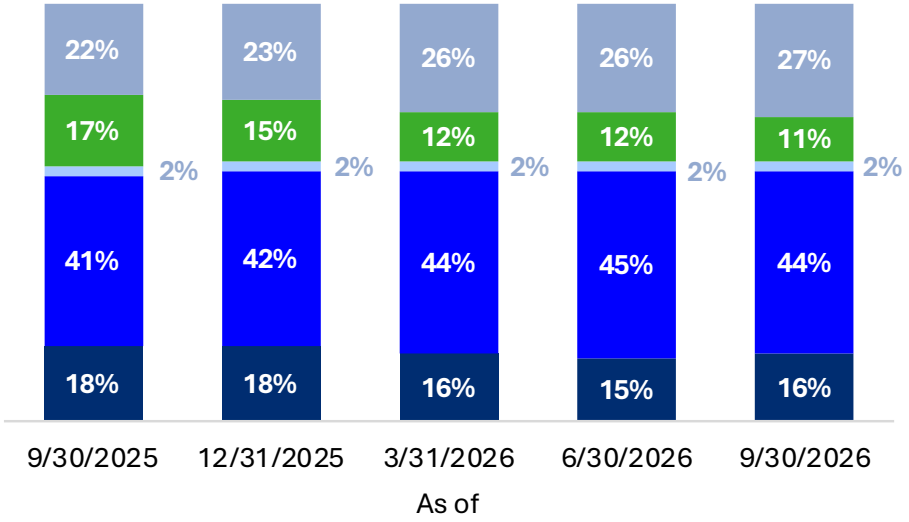
- No charge-offs
- No material delinquencies
- No non-performing assets
- No OREO

Deposit Composition

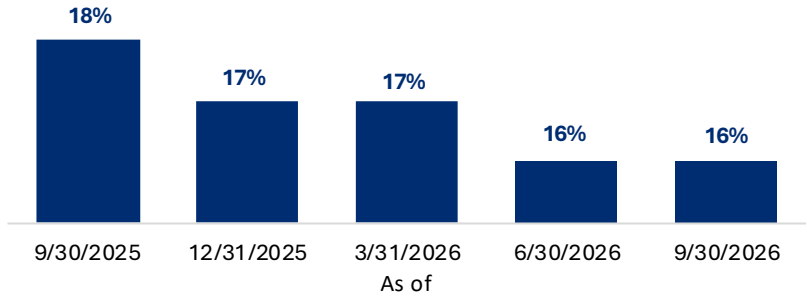
DEPOSIT PORTFOLIO BY TYPE AS OF SEPTEMBER 30, 2026



DEPOSIT COMPOSITION HISTORY(1)(2)



UNINSURED LESS COLLATERALIZED(2)

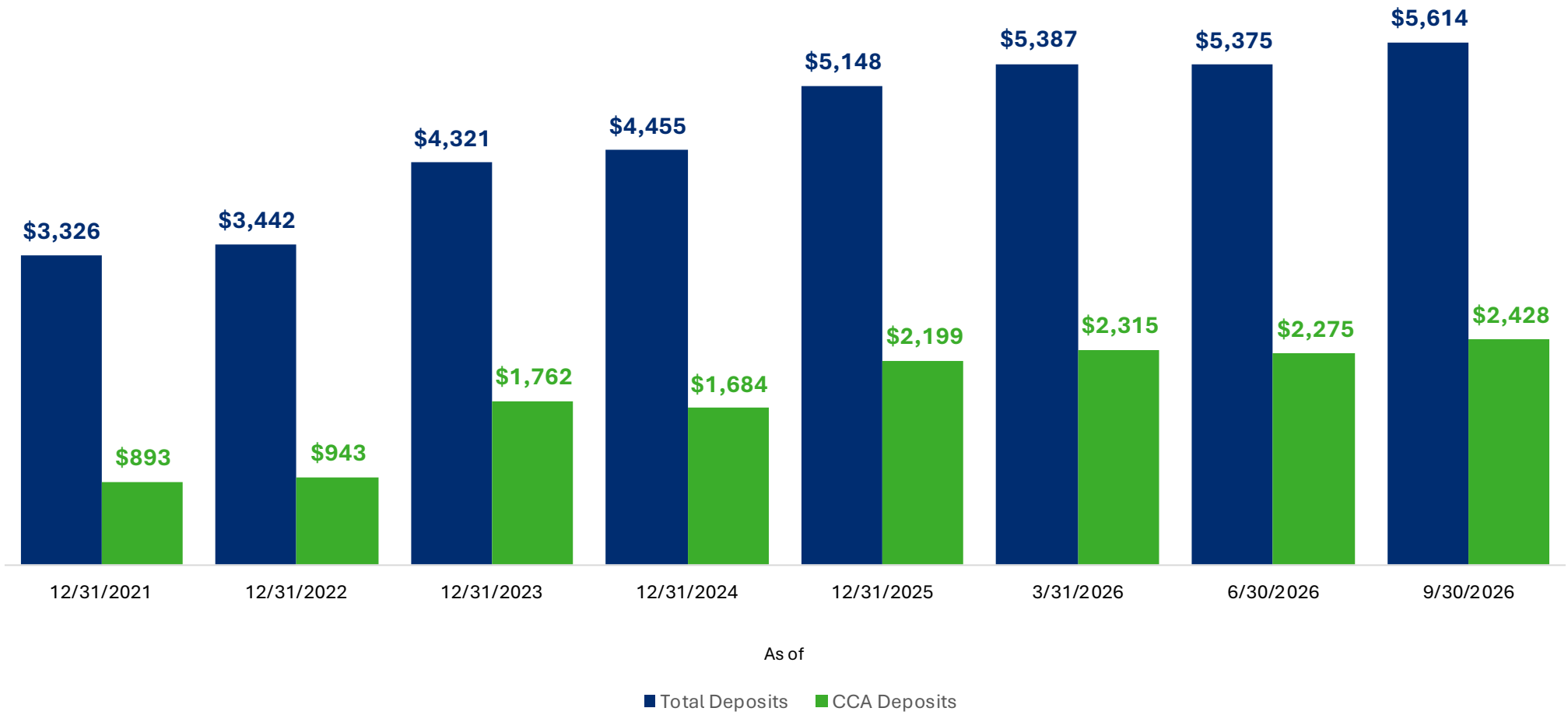


(1) Colors in the deposit composition history correspond to deposit types shown in the pie chart above
(2) Reflects a percentage of total deposits

Our Deposit Specialization

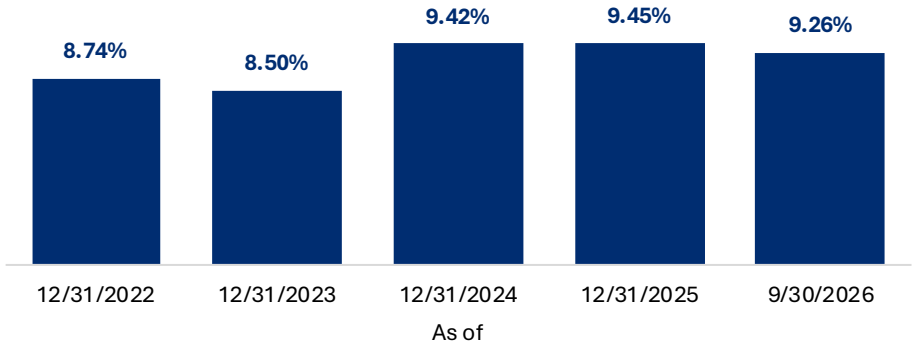
DEPOSITS OVER TIME ($ IN MILLIONS)

Community Choice Aggregation ("CCA"): CCAs serve as an alternative to investor-owned utilities, procuring and managing electricity services for local communities

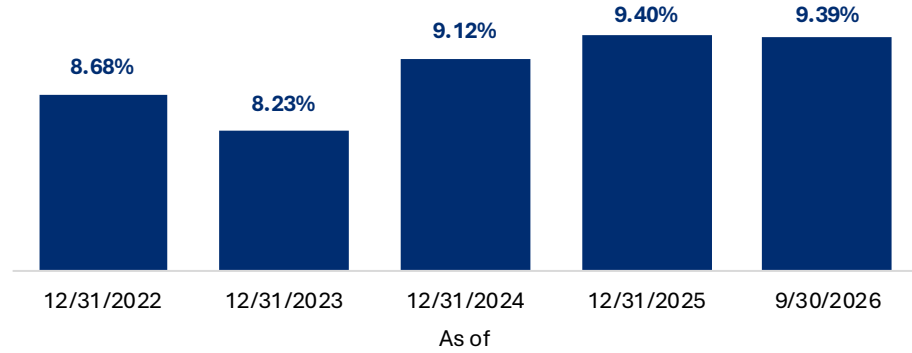


Capital Ratios

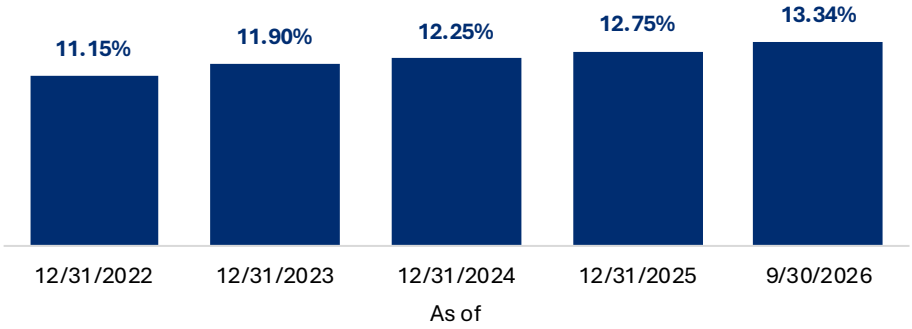
TANGIBLE COMMON EQUITY RATIO[1]



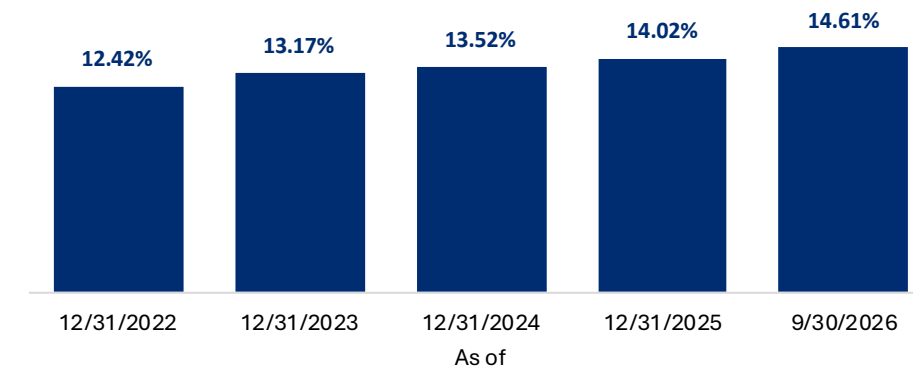
TIER 1 LEVERAGE RATIO



TIER 1 CAPITAL RATIO



TOTAL CAPITAL RATIO



(1) Use of Non-GAAP measures; further detail can be found in the Appendix

Appendix: Non-GAAP Reconciliation (Unaudited)

Core Pre-Tax, Pre-Provision Income

(dollars in thousands)	For the Three Months Ended				
	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026	September 30, 2026
Net Interest Income	$ 37,095	$ 38,684	$ 35,015	$ 35,537	$ 37,846
Noninterest Income	892	4,078	3,757	5,011	19,800
Less: Change in the Fair Value of Derivatives	(1,568)	1,858	1,729	3,178	17,149
Core Noninterest Income	2,460	2,220	2,028	1,833	2,651
Less: Noninterest Expense	11,164	11,393	12,444	11,937	11,203
Core Pre-Tax, Pre-Provision Income	**$ 28,391**	**$ 29,511**	**$ 24,599**	**$ 25,433**	**$ 29,294**

Core Pre-Tax, Pre-Provision Income is a non-U.S. GAAP financial measure derived from U.S. GAAP-based amounts. We calculate Core Pre-Tax, Pre-Provision Income by adding the sum of provision for income tax, provision for loan losses, and provision for credit losses (unfunded commitments) less the net changes in the fair value of derivatives to net income. Management believes that the exclusion of such items from this financial measure provides useful information to gain an understanding of the operating results of our core business. This non-U.S. GAAP financial measure is supplemental and is not a substitute for an analysis based on U.S. GAAP measures. As companies may use different calculations for this measure, this presentation may not be comparable to other similarly titled measures reported by other companies. A calculation of the non-U.S. GAAP measure of Core Pre-Tax, Pre-Provision Income is set forth above.

Appendix: Non-GAAP Reconciliation (Unaudited)

Efficiency Ratio & Adjusted Efficiency Ratio

(dollars in thousands)	For the Three Months Ended				
	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026	September 30, 2026
Total Noninterest Expense (A)	$ 11,164	$ 11,393	$ 12,444	$ 11,937	$ 11,203
Net Interest Income (B)	$ 37,095	$ 38,684	$ 35,015	$ 35,537	$ 37,846
Total Noninterest Income (C)	892	4,078	3,757	5,011	19,800
Less: Change in the Fair Value of Derivatives	(1,568)	1,858	1,729	3,178	17,149
Core Noninterest Income (D)	**$ 2,460**	**$ 2,220**	**$ 2,028**	**$ 1,833**	**$ 2,651**
Efficiency Ratio (A)/(B +C)	**29.39%**	**26.64%**	**32.10%**	**29.44%**	**19.43%**
Adjusted Efficiency Ratio (A)/(B+D)	**28.22%**	**27.85%**	**33.59%**	**31.94%**	**27.66%**

For periods presented above, efficiency ratio and adjusted efficiency ratios are non-U.S. GAAP financial measures derived from U.S. GAAP-based amounts. Efficiency ratio represents the ratio of noninterest expense to the sum of net interest income and total noninterest income. Adjusted efficiency ratio represents the ratio of noninterest expense divided by the sum of net interest income and core noninterest income, where core noninterest income excludes the impact of changes in the fair value of undesignated interest rate swaps. This non-U.S. GAAP financial measure is supplemental and is not a substitute for an analysis based on U.S. GAAP measures. As companies may use different calculations for this measure, this presentation may not be comparable to other similarly titled measures reported by other companies. Calculations of the non-U.S. GAAP measures of efficiency ratio and adjusted efficiency ratios are set forth above.

Appendix: Non-GAAP Reconciliation (Unaudited)

Adjusted EPS, ROAA & ROAE

(dollars in thousands)	For the Three Months Ended				
	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026	September 30, 2026
Net Income	19,684	21,014	17,946	19,616	30,609
Non-core item:					
Change in the Fair Value of Derivatives	(1,568)	1,858	1,729	3,178	17,149
Tax Effect	447	(494)	(479)	(906)	(4,887)
Change in the Fair Value of Derivatives, net	(1,121)	1,364	1,250	2,272	12,262
Adjusted Net Income	20,805	19,650	16,696	17,344	18,347
Weighted Average Shares Outstanding	14,517,644	14,507,246	14,517,560	14,341,273	14,190,307
Adjusted EPS	**$ 1.43**	**$ 1.35**	**$ 1.15**	**$ 1.21**	**$ 1.29**
Adjusted ROAA	**1.51%**	**1.35%**	**1.13%**	**1.14%**	**1.15%**
Adjusted ROAE	**15.92%**	**14.50%**	**12.16%**	**12.31%**	**12.63%**

Adjusted earnings per share, adjusted return on average assets, and adjusted return on average equity are non-U.S. GAAP financial measures derived from U.S. GAAP-based amounts. We calculate these measures by excluding the after-tax impact of net changes in the fair value of derivatives from net income. Adjusted earnings per share is calculated by dividing adjusted net income by the applicable weighted average shares outstanding, adjusted return on average assets is calculated by dividing annualized adjusted net income by average assets, and adjusted return on average equity is calculated by dividing annualized adjusted net income by average shareholders' equity. Management believes that the exclusion of such items from these financial measures provides useful information to gain an understanding of the operating results of our core business and facilitates comparisons across reporting periods. These non-U.S. GAAP financial measures are supplemental and are not substitutes for analyses based on U.S. GAAP measures. As companies may use different calculations for these measures, the presentation of these measures may not be comparable to other similarly titled measures reported by other companies. Reconciliations of these non-U.S. GAAP financial measures to the most directly comparable U.S. GAAP measures are set forth above.

Appendix: Non-GAAP Reconciliation (Unaudited)

Tangible Common Equity & Tangible Book Value per Share

(dollars in thousands, except per share data)	As December 31,										As of	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	June 30, 2026	September 30, 2026
Total Stockholders' Common Equity	$160,872	$184,894	$208,676	$236,638	$269,478	$308,355	$353,014	$417,730	$484,740	$548,491	$567,881	$590,870
Convertible Preferred Equity	$9,740	-	-	-	-	-	-	-	-	-	-	-
Less: Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Tangible Common Equity	**$170,612**	**$184,894**	**$208,676**	**$236,638**	**$269,478**	**$308,355**	**$353,014**	**$417,730**	**$484,740**	**$548,491**	**$567,881**	**$590,870**
Total Assets	$1,814,902	$2,037,816	$2,206,367	$2,544,697	$3,322,054	$3,656,715	$4,041,345	$4,932,029	$5,143,528	$5,801,890	$6,042,514	$6,381,595
Less: Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Tangible Assets	**$1,814,902**	**$2,037,816**	**$2,206,367**	**$2,544,697**	**$3,322,054**	**$3,656,715**	**$4,041,345**	**$4,932,029**	**$5,143,528**	**$5,801,890**	**$6,042,514**	**$6,381,595**
Tangible Common Equity Ratio (Adjusted)[1]	**9.40%**	**9.07%**	**9.46%**	**9.30%**	**8.11%**	**8.43%**	**8.74%**	**8.47%**	**9.42%**	**9.45%**	**9.40%**	**9.26%**
Common Shares Outstanding	12,289,130	14,206,360	14,291,950	14,376,100	14,453,500	14,527,110	14,627,660	14,528,070	14,403,700	14,272,790	13,994,875	13,962,925
Common Shares Underlying the Preferred Shares	1,834,390	-	-	-	-	-	-	-	-	-	-	-
Common Shares Outstanding Upon Conversion	14,123,520	14,206,360	14,291,950	14,376,100	14,453,500	14,527,110	14,627,660	14,528,070	14,403,700	14,272,790	13,994,875	13,962,925
Tangible Book Value per Share Adjusted [1]	**$12.08**	**$13.02**	**$14.60**	**$16.46**	**$18.64**	**$21.23**	**$24.13**	**$28.75**	**$33.65**	**$38.43**	**$40.58**	**$42.32**

Tangible common equity to tangible assets (the "tangible common equity ratio") and tangible book value per share are non-U.S. GAAP financial measures derived from U.S. GAAP-based amounts. We calculate the tangible common equity ratio by excluding the balance of intangible assets from common shareholders' equity and dividing by tangible assets. We calculate tangible book value per share by dividing tangible common equity by basic common shares outstanding plus convertible preferred shares, as compared to book value per common share, which we calculate by dividing common shareholders' equity by basic common shares outstanding. We believe that this information is consistent with the treatment by bank regulatory agencies, which exclude intangible assets from the calculation of risk-based capital ratios. Accordingly, we believe that these non-U.S. GAAP financial measures provide information that is important to investors and that is useful in understanding our capital position and ratios. However, these non-U.S. GAAP financial measures are supplemental and are not a substitute for an analysis based on U.S. GAAP measures. As other companies may use different calculations for these measures, this presentation may not be comparable to other similarly titled measures reported by other companies. A reconciliation of the non-U.S. GAAP measure of tangible common equity ratio to the U.S. GAAP measure of common equity ratio and tangible book value per share to the U.S. GAAP measure of book value per share are set forth above.

(1) Use of Non-GAAP measures; adjusted TBVPS reflects the conversion of preferred shares into common

Note: Historical shares outstanding adjusted for ten-to-one split effective December 15, 2025; per share metrics adjusted accordingly